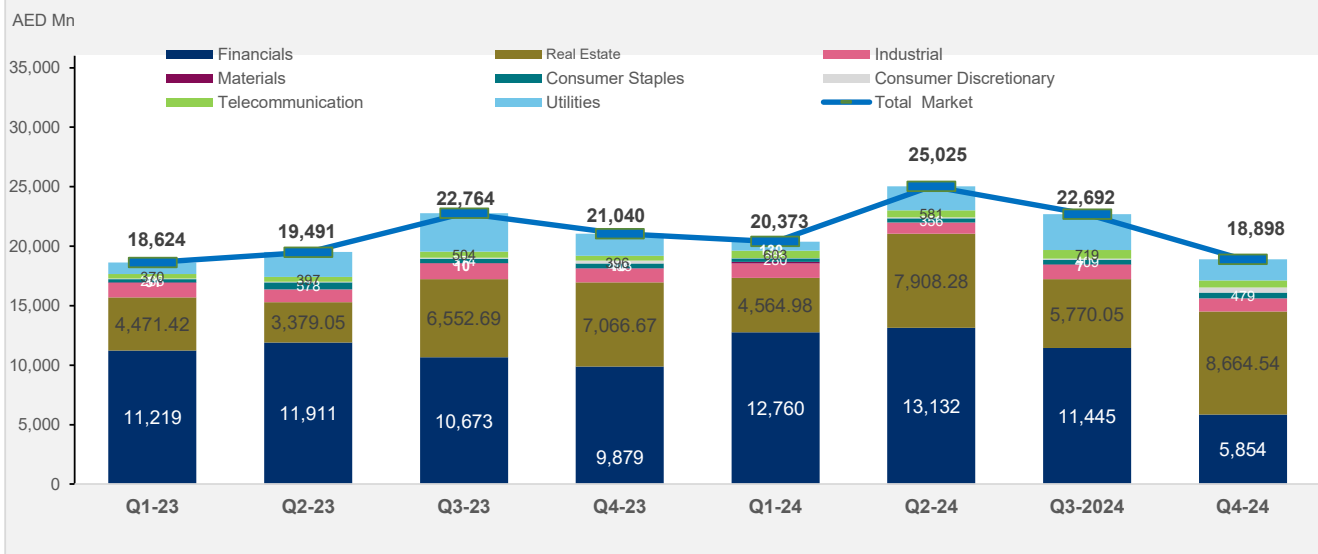
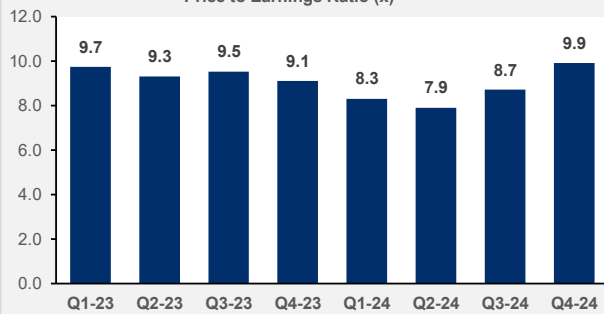


## Dubai (DFM)- Corporate Earnings - Q4- 2024

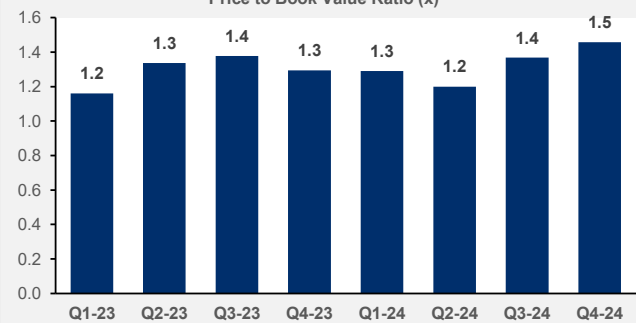
Quarterly Earnings Trend



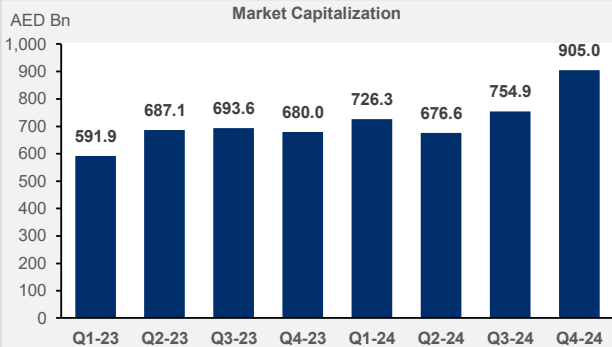
Price to Earnings Ratio (x)



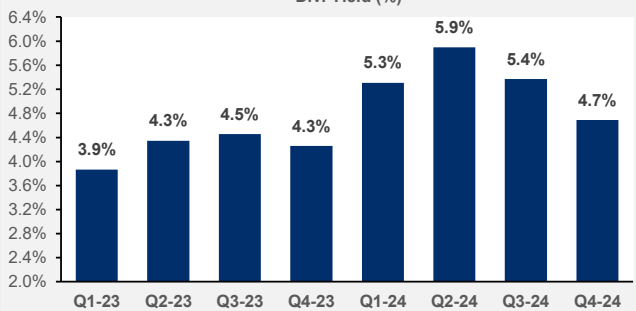
Price to Book Value Ratio (x)



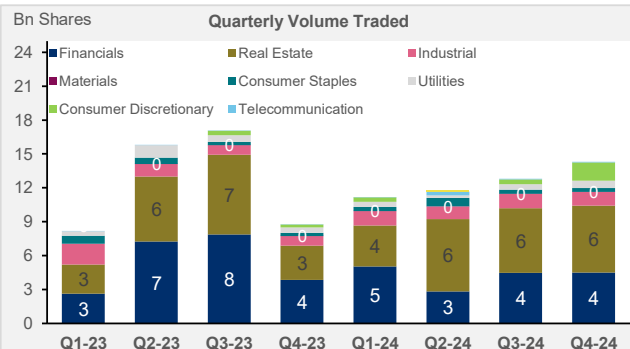
Market Capitalization



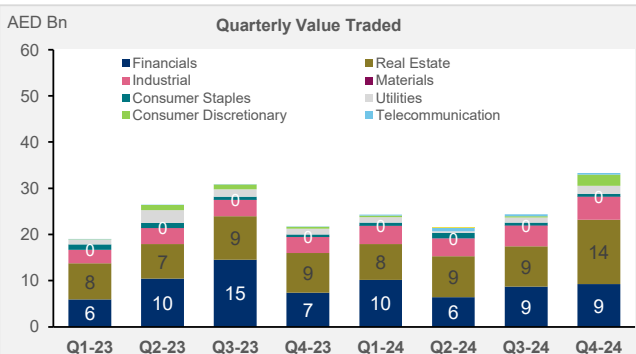
Div. Yield (%)



Quarterly Volume Traded



Quarterly Value Traded



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

**Dubai (DFM)- Corporate Earnings - FY - 2024**

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) FY-2023	Net Profit (Loss) FY-2024	Variance %	EPS FY-2023 (AED)	EPS FY-2024 (AED)	Net Profit (Loss) Q4-2023	Net Profit (Loss) Q4-2024	Variance %
Emirates Investment Bank	107.54	108.71	1.1%	14.62	10.87	27.18	25.06	(7.8%)
Ajman Bank Pjsc	(390.36)	400.65	NM	(0.15)	0.16	(303.05)	111.09	NM
Amlak Finance	259.27	52.37	(79.8%)	0.17	0.03	(9.41)	(0.85)	91.0%
Commercial Bank Of Dubai	2,650.07	3,029.78	14.3%	0.84	0.97	648.38	732.43	13.0%
Dubai Islamic Bank	6,797.68	7,934.09	16.7%	0.88	1.04	1,964.55	2,499.09	27.2%
Emirates Islamic Bank	2,121.22	2,810.26	32.5%	0.39	0.52	473.87	311.29	(34.3%)
Mashreqbank	8,589.36	8,917.20	3.8%	42.82	44.45	2,821.19	3,143.29	11.4%
Emirates NBD	21,480.00	22,973.00	7.0%	3.32	3.56	3,893.08	3,855.00	(1.0%)
Al Salam Bank - Bahrain	411.34	574.91	39.8%	0.15	0.20	101.80	136.39	34.0%
Ithmaar Holding	(34.20)	38.42	NM	(0.01)	0.01	(17.61)	36.90	NM
Gulf Finance House	377.79	435.25	15.2%	0.11	0.12	87.93	112.24	27.6%
Dubai Financial Market Pjsc	329.40	376.71	14.4%	0.04	0.05	143.16	101.22	(29.3%)
Dubai Investments Pjsc	1,130.94	1,205.38	6.6%	0.27	0.28	313.92	554.87	76.8%
Ektitab Holding Company	(1.88)	(32.49)	NM	(0.01)	(0.10)	(0.49)	(0.48)	2.6%
Int'L Financial Advisors Co.	196.63	96.00	(51.2%)	0.57	0.24	12.78	24.56	92.1%
National International Holding	27.22	19.62	(27.9%)	0.12	0.09	7.58	0.78	(89.7%)
Naeem Holding For Investment	(1.94)	3.02	NM	(0.01)	0.01	(0.94)	(1.91)	(101.9%)
Shuaa Capital	(906.64)	(299.16)	67.0%	(0.36)	(0.12)	(336.68)	(160.95)	52.2%
Alliance Insurance Company	13.90	7.40	(46.8%)	51.06	27.18	21.94	13.18	(39.9%)
Dubai Islamic Insurance Co	0.30	8.70	NM	0.00	0.14	(14.15)	45.00	NM
Orient Insurance Pjsc	168.59	193.53	14.8%	123.84	142.16	130.51	189.58	45.3%
Arabian Scandinavian Ins Co	(20.84)	5.17	NM	(0.50)	0.12	(43.68)	8.82	NM
Al Sagr National Insurance C	6.45	(114.84)	NM	0.03		3.69	(24.85)	NM
Dar Al Takaful	13.28	13.28	0.0%	0.05	0.05	19.86	4.28	(78.4%)
Dubai Insurance Co. (P.S.C.)	141.89	132.30	(6.8%)	1.37	1.32	26.09	27.79	6.5%
Dubai National Insurance	47.12	53.54	13.6%	0.41	0.46	12.67	22.66	78.9%
National General Insurance	74.88	127.50	70.3%	0.45	0.77	12.69	18.82	48.3%
Oman Insurance Co Psc	256.87	265.71	3.4%	0.56	0.58	71.56	93.12	30.1%
Islamic Arab Insurance Com	(158.39)	13.09	NM	0.00	0.01	(158.82)	(5.79)	96.4%
Takaful Emarat Insurance	(12.43)	11.16	NM	(0.34)	0.05	(3.19)	15.23	NM
Amanat Holdings Pjsc	(53.20)	115.84	NM	(0.02)	0.05	(134.33)	45.88	NM
Al Ansari Financial Services	495.19	405.85	(18.0%)	0.07	0.05	107.39	97.31	(9.4%)
<b>Financials</b>	<b>44,202.5</b>	<b>49,882.0</b>	<b>12.8%</b>			<b>9,879.5</b>	<b>5,854.5</b>	<b>(40.7%)</b>
Deyaar Development Pjsc	440.71	474.02	7.6%	0.10	0.11	203.22	145.56	(28.4%)
Drake & Scull International	(366.87)	3,754.78	NM	(0.27)	1.69	(169.30)	(36.99)	78.2%
Emaar Properties Pjsc	11,629.24	13,513.94	16.2%	1.32	1.53	3,392.47	4,991.02	47.1%
Union Properties Pjsc	837.62	275.64	(67.1%)	0.20	0.06	800.18	222.50	(72.2%)
Emaar Development	6,629.00	7,633.22	15.1%	1.66	1.91	2,569.57	3,062.84	19.2%
Al Mazaya Holding Company	(316.64)	14.55	NM	(0.52)	0.03	(40.20)	(6.16)	84.7%
TECOM	1,078.28	1,228.45	13.9%	0.22	0.25	310.74	285.77	(8.0%)
<b>Real Estate</b>	<b>19,931.3</b>	<b>26,894.6</b>	<b>34.9%</b>			<b>7,066.7</b>	<b>8,664.5</b>	<b>22.6%</b>
Air Arabia Pjsc	1,547.13	1,466.99	(5.2%)			224.82	310.88	38.3%

**Dubai (DFM)- Corporate Earnings - FY - 2024**

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) FY-2023	Net Profit (Loss) FY-2024	Variance %	EPS FY-2023 (AED)	EPS FY-2024 (AED)	Net Profit (Loss) Q4-2023	Net Profit (Loss) Q4-2024	Variance %
Aramex Pjsc	129.30	141.81	9.7%	0.09	0.10	76.79	65.67	(14.5%)
Gulf Navigation Holding Pjsc	21.28	(20.08)	NM	0.02	(0.03)	(13.39)	3.48	NM
Agility	185.23	459.11	147.9%	0.00	0.00	309.89	(55.47)	NM
SALIK	1,097.97	1,164.55	6.1%	0.15	0.16	295.27	342.51	16.0%
National Industries Group	297.16	705.44	137.4%	0.00	0.20	96.85	233.87	141.5%
Dubai Taxi Company	345.33	331.28	(4.1%)	0.14	0.13	78.19	84.15	7.6%
Parkin Company	394.09	423.49	7.5%		0.14	106.18	119.99	13.0%
<b>Industrial</b>	4,017.5	4,672.6	16.3%			1,174.6	1,105.1	(5.9%)
National Cement Co	62.23	134.86	116.7%	0.17	0.38	9.92	(0.50)	NM
<b>Materials</b>	62.2	134.9	116.7%			9.9	(0.5)	NM
Dubai Refreshments Company	361.78	135.83	(62.5%)	3.97	1.44	27.01	28.34	4.9%
Emirates Refreshments Co	(3.73)	9.93	NM	(0.01)	0.03	(4.24)	3.08	NM
United Foods Co	30.65	30.84	0.6%	0.92	1.02	11.22	2.78	(75.2%)
United Kaipara Dairies	20.36	26.67	31.0%	0.52	0.69	4.98	4.86	(2.4%)
UNION COOP	296.86	314.56	6.0%				101.85	
EMPOWER	952.93	896.75	(5.9%)	0.10	0.09	272.11	251.02	(7.8%)
Spinneys1961 Holdings PLC	256.15	287.83	12.4%	0.04	0.05	96.59	87.35	(9.6%)
<b>Consumer Staples</b>	1,915.0	1,702.4	(11.1%)			407.7	479.3	17.6%
DEWA	7,700.82	7,012.66	(8.9%)	0.00	0.00	1,701.76	1,646.21	(3.3%)
Tabreed	431.14	570.22	32.3%	0.15	0.20	146.00	145.05	(0.7%)
<b>Utilities</b>	8,132.0	7,582.9	(6.8%)			1,847.8	1,791.3	(3.1%)
TAALEEM	117.34	138.00	17.6%	0.23	0.23	(82.46)	(87.19)	(5.7%)
Al Firdous Holdings Pjsc	(0.93)	(0.53)	43.4%	(0.00)	(0.00)	(0.22)	(0.10)	54.9%
Talabat	1,084.41	1,270.82	17.2%			340.23	506.87	49.0%
<b>Consumer Discretionary</b>	1,200.8	1,408.3	17.3%			257.5	419.6	62.9%
Emirates Integrated Telecomm	1,667.85	2,487.55	49.1%	0.37	0.55	396.40	584.70	47.5%
<b>Telecommunication</b>	1,667.9	2,487.5				396.4	584.7	
<b>Total Market</b>	<b>81,129.2</b>	<b>94,765.1</b>	<b>16.8%</b>			<b>21,040.0</b>	<b>18,898.4</b>	<b>(10.2%)</b>

\*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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