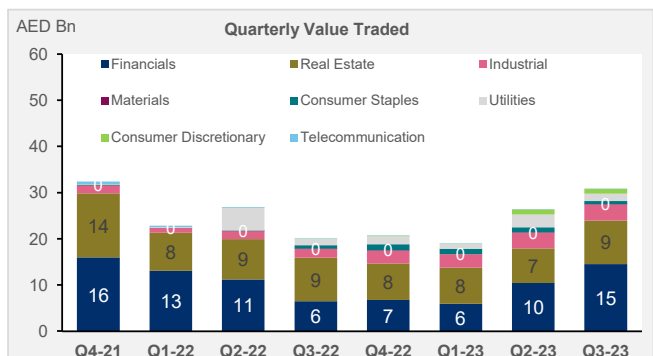
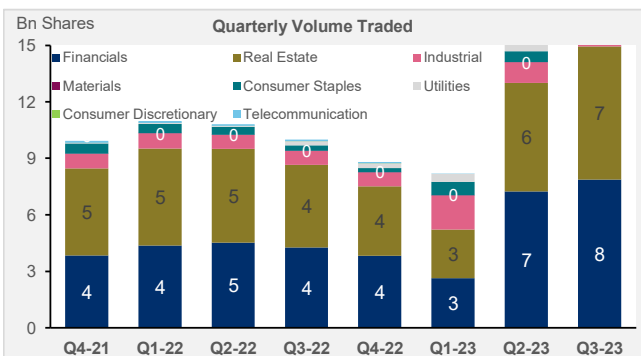
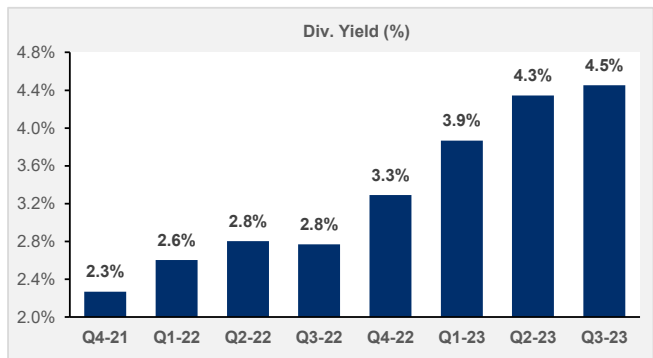
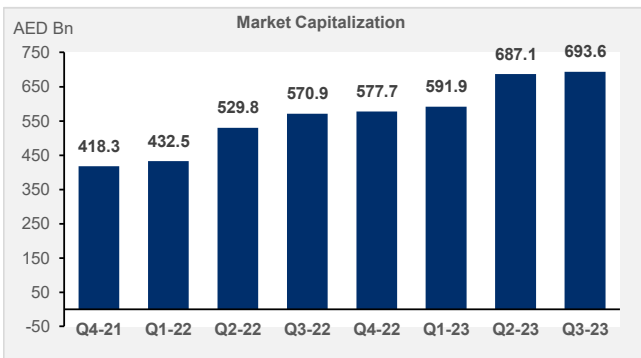
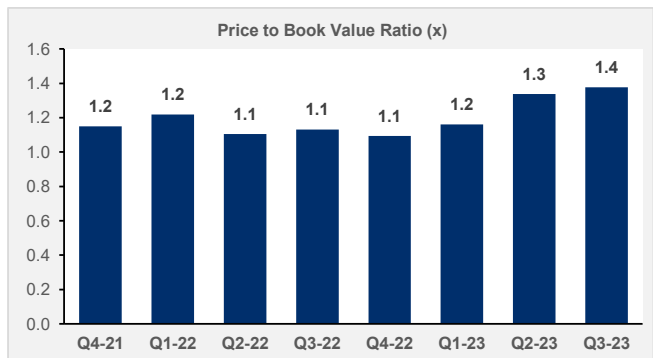
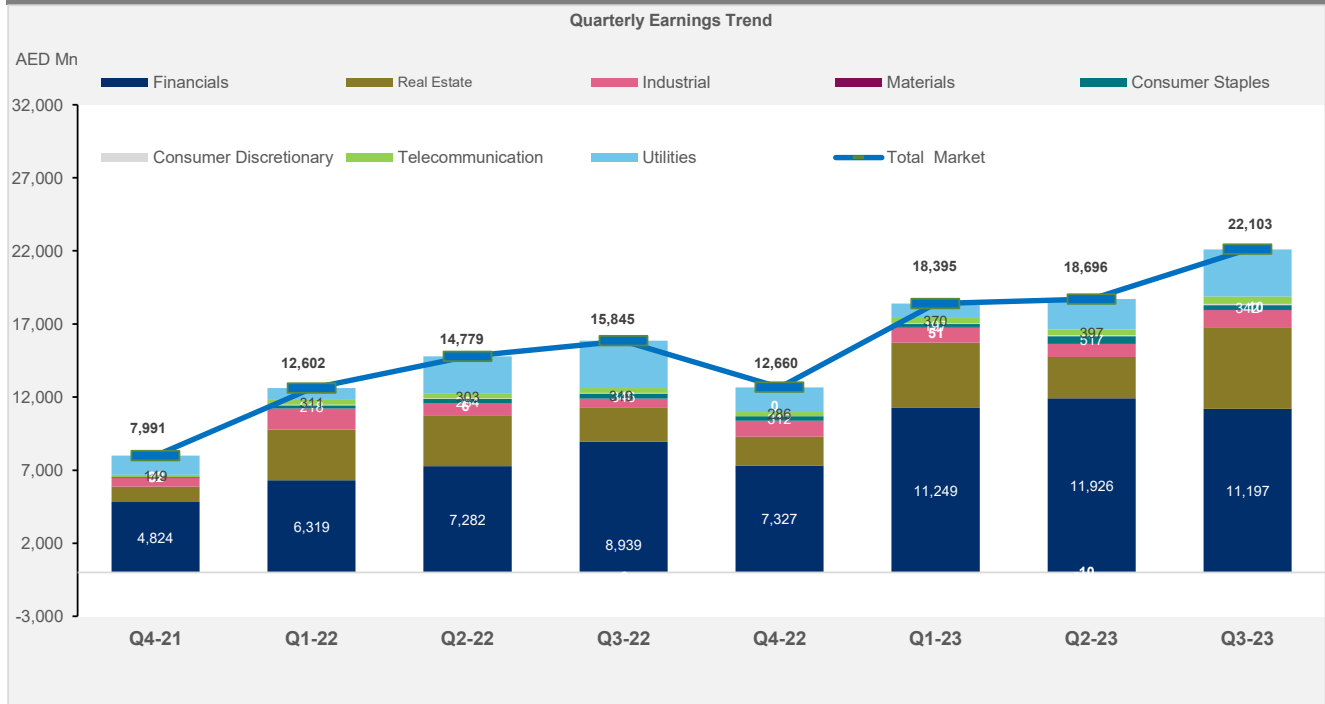


Dubai (DFM)- Corporate Earnings - Q3- 2023


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Dubai (DFM)- Corporate Earnings - 9M- 2023

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 9M-2022	Net Profit (Loss) 9M-2023	Variance %	EPS 9M-2022 (AED)	EPS 9M-2023 (AED)	Net Profit (Loss) Q3-2022	Net Profit (Loss) Q3-2023	Variance %
Emirates Investment Bank	(35.30)	80.36	NM	(9.66)	12.41	5.90	25.75	336.4%
Ajman Bank Pjsc	112.61	(87.31)	NM	0.05	(0.03)	37.69	(189.65)	NM
Amlak Finance	389.90	268.68	(31.1%)	0.77	0.18	123.56	130.97	6.0%
Commercial Bank Of Dubai	1,322.00	1,869.46	41.4%	0.40	0.63	455.62	710.08	55.8%
Dubai Islamic Bank	4,045.79	4,696.80	16.1%	0.49	0.61	1,376.70	1,647.63	19.7%
Emirates Islamic Bank	1,054.48	1,647.35	56.2%	0.17	0.30	353.38	435.30	23.2%
Mashreqbank	2,580.17	5,768.17	123.6%	8.00	28.76	1,180.96	2,251.90	90.7%
Emirates NBD	9,073.73	17,458.95	92.4%	1.32	2.74	3,776.20	5,220.59	38.2%
Al Salam Bank - Bahrain	197.64	302.02	52.8%	0.08	0.12	65.97	101.80	54.3%
Ithmaar Holding	4.78	(16.59)	NM	0.00	(0.01)	(28.57)	7.32	NM
Gulf Finance House	243.27	289.86	19.2%	0.07	0.08	88.36	89.27	1.0%
Dubai Financial Market Pjsc	88.99	186.24	109.3%	0.01	0.02	25.64	74.06	188.9%
Dubai Investments Pjsc	1,485.89	817.02	(45.0%)	0.12	0.19	1,121.80	236.54	(78.9%)
Ektitab Holding Company	(2.53)	(1.39)	45.0%	(0.01)	(0.00)	(0.50)	(0.38)	23.5%
Int'L Financial Advisors Co.	40.66	183.69	351.8%	0.16	0.74	29.98	119.96	300.1%
National International Holding	10.07	19.64	94.9%	0.05	0.09	(3.21)	8.12	NM
Naeem Holding For Investment	0.32	(0.81)	NM	0.01		(1.51)	(1.91)	(26.9%)
Gulf General Investment Co	(49.34)		NM	(0.02)		(13.31)		NM
Shuaa Capital	(144.37)		NM	(0.05)		19.94		
Alliance Insurance Company	25.70	29.12	13.3%	18.56	29.15	4.61	4.58	(0.5%)
Dubai Islamic Insurance Co	(6.32)	19.40	NM	0.00	0.09	(1.23)	6.74	NM
Orient Insurance Pjsc	416.98	488.67	17.2%	84.94	100.84	107.15	121.76	13.6%
Arabian Scandinavian Ins Co	(15.03)	(32.85)	(118.5%)	0.73	1.28	(10.25)	(9.48)	7.6%
Al Sagr National Insurance C	(51.34)	2.76	NM	(0.22)	0.01	(6.31)	(3.90)	38.2%
Dar Al Takaful	(26.85)	(6.58)	75.5%	(0.06)	(0.03)	(16.53)	(2.72)	83.6%
Dubai Insurance Co. (P.S.C.)	73.32	127.68	74.1%	0.71		27.89	45.85	64.4%
Dubai National Insurance	31.17	34.45	10.5%	0.30	0.30	6.17	6.38	3.5%
National General Insurance	41.81	62.19	48.7%	0.35	0.41	11.14	39.34	253.2%
Oman Insurance Co Psc	187.27	185.31	(1.0%)	0.35	0.41	55.07	63.68	15.6%
Islamic Arab Insurance Com	13.83	0.38	(97.2%)	0.02	0.00	1.65	1.26	(23.5%)
Takaful Emarat Insurance	(10.27)	(60.99)	(494.1%)	0.05	(0.41)	(2.53)	(60.19)	NM
Amanat Holdings Pjsc	56.22	81.06	44.2%	0.02	0.03	(10.42)	(8.12)	22.1%
Al Ansari Financial Services	433.71	387.80	(10.6%)	0.06	0.05	157.95	124.51	(21.2%)
Financials	21,589.0	34,800.5	61.2%			8,939.0	11,197.1	25.3%
Deyaar Development Pjsc	94.11	237.50	152.4%	0.01	0.05	36.35	119.03	227.5%
Drake & Scull International	(157.59)	(197.57)	(25.4%)	(0.15)	(0.18)	(68.50)	(34.99)	48.9%
Emaar Properties Pjsc	5,790.48	8,236.77	42.2%	0.66	0.93	1,490.05	3,291.08	120.9%
Union Properties Pjsc	(11.37)	37.44	NM	(0.00)	0.01	0.83	19.73	NM
Emaar Development	2,838.45	4,059.43	43.0%	0.77	1.01	648.00	1,882.35	190.5%
Al Mazaya Holding Company	7.49	(276.44)	NM	0.01	(0.58)	2.49	20.59	727.0%

Dubai (DFM)- Corporate Earnings - 9M- 2023

Company Name (Figures in AED Mn)	Net Profit (Loss) 9M-2022	Net Profit (Loss) 9M-2023	Variance %	EPS 9M-2022 (AED)	EPS 9M-2023 (AED)	Net Profit (Loss) Q3-2022	Net Profit (Loss) Q3-2023	Variance %
TECOM	639.11	767.54	20.1%	0.13	0.15	211.53	283.04	33.8%
Real Estate	9,200.7	12,864.7	39.8%			2,320.7	5,580.8	140.5%
Air Arabia Pjsc	866.92	1,322.31	52.5%	0.19	0.28	416.00	521.56	25.4%
Aramex Pjsc	131.51	52.51	(60.1%)	0.11	0.04	39.64	9.64	(75.7%)
Gulf Navigation Holding Pjsc	1.94	34.40	NM	(0.00)	0.04	4.47	6.88	53.8%
Agility	497.33	687.92	38.3%	0.20	0.27	150.00	334.63	123.1%
SALIK	1,038.68	802.70	(22.7%)	0.14	0.11	241.93	254.77	5.3%
National Industries Group	154.60	199.42	29.0%	0.07	0.09	(217.76)	38.72	NM
Industrial	2,691.0	3,099.3	15.2%			634.3	1,166.2	83.9%
National Cement Co	(20.00)	50.35	NM	0.01	0.14	(9.08)	9.92	NM
Materials	(20.0)	50.3	NM			(9.1)	9.9	NM
Dubai Refreshments Company	82.89	330.55	298.8%	0.95	3.68	28.35	43.69	54.1%
Emirates Refreshments Co	8.01	0.51	(93.6%)	(0.11)	(0.00)	11.12	8.40	(24.4%)
United Foods Co	14.04	19.43	38.4%	0.71	0.65	(5.12)	4.77	NM
United Kaipara Dairies	7.57	15.38	103.2%	0.23	0.48	2.18	6.85	214.1%
EMPOWER	735.06	689.60	(6.2%)	0.07	0.07	309.29	278.05	(10.1%)
Consumer Staples	847.6	1,055.5	24.5%			345.8	341.8	(1.2%)
DEWA	6,236.99	5,999.06	(3.8%)	0.13	0.12	3,088.05	3,325.05	7.7%
Tabreed	399.62	285.14	(28.6%)	0.14	0.10	159.25	(101.26)	NM
Utilities	6,636.6	6,284.2	(5.3%)			3,247.3	3,223.8	(0.7%)
TAALEEM	148.10	199.80	34.9%	0.06	0.07	48.12	80.29	66.9%
Al Firdous Holdings Pjsc	(1.32)	(0.71)	45.8%	(0.00)	(0.00)	(0.41)	(0.22)	45.5%
Consumer Discretionary	146.8	199.1	35.6%			47.7	80.1	67.8%
Emirates Integrated Telecomm	933.33	1,271.45	36.2%	0.20	0.28	319.34	503.76	57.7%
Telecommunication	933.3	1,271.4				319.3	503.8	
Total Market	42,024.9	59,625.0	41.9%			15,845.1	22,103.4	39.5%

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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