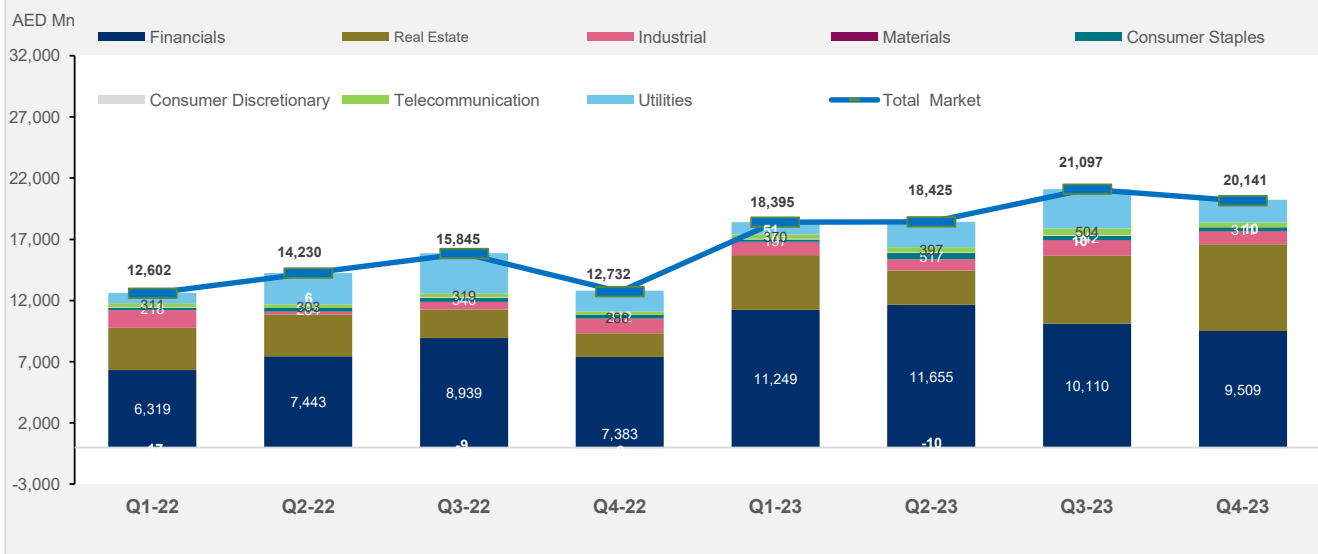
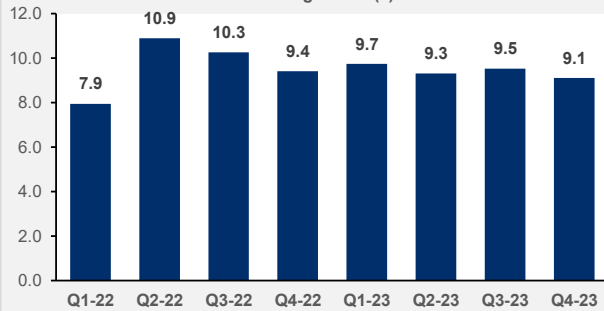
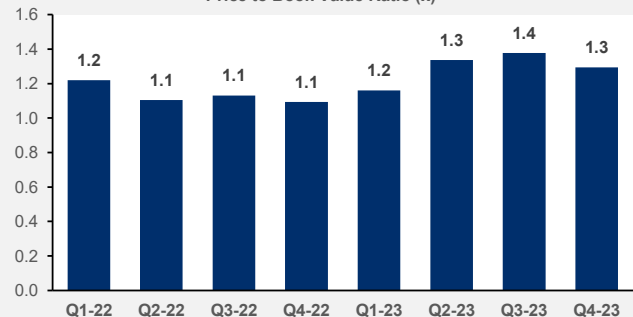
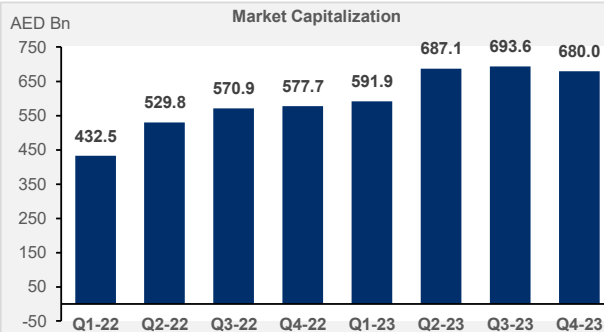
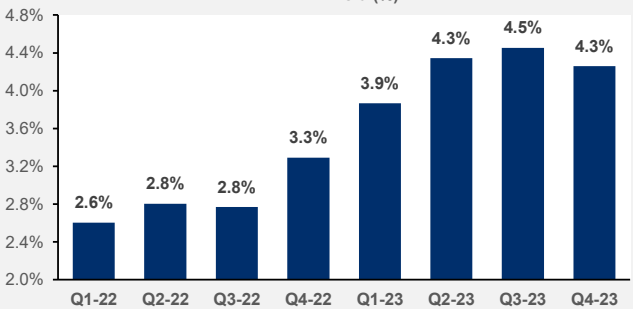
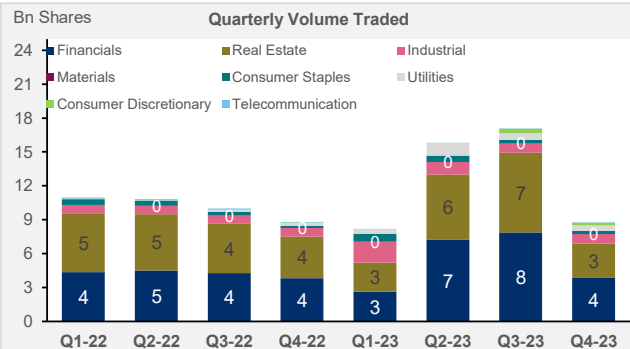
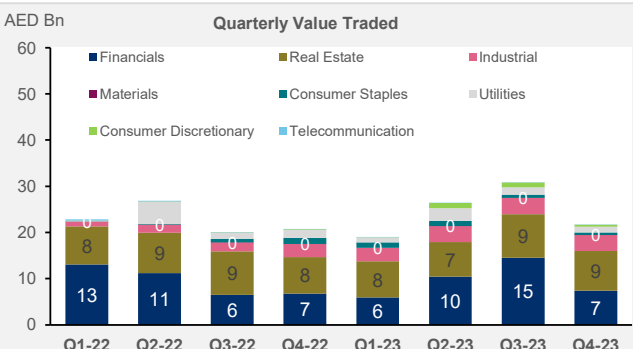


Dubai (DFM)- Corporate Earnings - Q4- 2023
Quarterly Earnings Trend

Price to Earnings Ratio (x)

Price to Book Value Ratio (x)

Market Capitalization

Div. Yield (%)

Quarterly Volume Traded

Quarterly Value Traded


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Dubai (DFM)- Corporate Earnings - FY- 2023

Company Name (Figures in AED Mn)	Net Profit (Loss) FY-2022	Net Profit (Loss) FY-2023	Variance %	EPS FY-2022 (AED)	EPS FY-2023 (AED)	Net Profit (Loss) Q4-2022	Net Profit (Loss) Q4-2023	Variance %
Emirates Investment Bank	(23.67)	107.54	NM	(6.03)	14.62	11.63	27.18	133.8%
Ajman Bank Pjsc	162.07	(390.36)	NM	0.07	(0.15)	49.45	(303.05)	NM
Amlak Finance	476.15	259.27	(45.5%)	0.32	0.17	86.25	(9.41)	NM
Commercial Bank Of Dubai	1,825.02	2,650.07	45.2%	0.57	0.84	436.90	648.38	48.4%
Dubai Islamic Bank	5,474.40	6,797.68	24.2%	0.70	0.88	1,291.68	1,964.55	52.1%
Emirates Islamic Bank	1,240.14	2,121.22	71.0%	0.23	0.39	185.67	473.87	155.2%
Mashreqbank	3,729.32	8,589.36	130.3%	18.59	42.82	1,131.29	2,821.19	149.4%
Emirates NBD	13,002.58	21,480.00	65.2%	1.98	3.32	3,801.17	3,893.08	2.4%
Al Salam Bank - Bahrain	307.80	411.34	33.6%	0.12	0.16	110.14	101.80	(7.6%)
Ithmaar Holding	(140.99)	(34.20)	75.7%	(0.05)	(0.01)	(145.77)	(17.61)	87.9%
Gulf Finance House	331.50	377.79	14.0%	0.10	0.11	88.22	87.93	(0.3%)
Dubai Financial Market Pjsc	147.11	329.40	123.9%	0.02	0.04	58.12	143.16	146.3%
Dubai Investments Pjsc	1,608.57	1,130.94	(29.7%)	0.38	0.27	122.68	313.92	155.9%
Ektitab Holding Company	(1.30)	(1.89)	(45.4%)	(0.00)	(0.01)	1.22	(0.49)	NM
Int'L Financial Advisors Co.	16.82	196.12	NM	0.07	0.79	(23.87)	11.88	NM
National International Holding	20.64	21.66	4.9%	0.09	97.00	9.96	2.04	(79.5%)
Naeem Holding For Investment	2.19	(1.94)	NM	0.01	0.003	1.87	(0.94)	NM
Gulf General Investment Co	(181.95)		NM	(0.10)		(132.61)		NM
Shuaa Capital	(135.20)	(866.13)	(540.6%)	(0.05)	(0.34)	9.16	(296.17)	NM
Alliance Insurance Company	62.97	53.89	(14.4%)	62.97	53.90	9.16	24.78	170.5%
Dubai Islamic Insurance Co	(10.16)	1.04	NM	(0.05)	0.01	(3.84)	(9.71)	(152.9%)
Orient Insurance Pjsc	510.55	50.12	(90.2%)	102.11	25.06	99.13	(454.10)	NM
Arabian Scandinavian Ins Co	(30.68)	(76.53)	(149.5%)	(0.20)	(0.50)	(15.65)	(43.68)	(179.2%)
Al Sagr National Insurance C	(49.45)	11.27	NM	(0.21)	0.04	3.23	8.51	163.8%
Dar Al Takaful	(55.04)	13.28	NM	(0.21)	0.05	(28.19)	19.86	NM
Dubai Insurance Co. (P.S.C.)	90.04	141.89	57.6%	0.85	1.37	12.20	14.21	16.4%
Dubai National Insurance	44.09	47.12	6.9%	0.38	0.41	12.92	12.67	(1.9%)
National General Insurance	60.54	74.88	23.7%	0.40	0.50	7.71	12.69	64.7%
Oman Insurance Co Psc	259.31	256.87	(0.9%)	0.56	0.56	53.72	71.56	33.2%
Islamic Arab Insurance Com	28.15	(43.46)	NM	0.03	(0.07)	14.32	(43.88)	NM
Takaful Emarat Insurance	2.45	(64.18)	NM	0.02		9.37	(3.19)	NM
Amanat Holdings Pjsc	114.21	(53.20)	NM	0.05	(0.02)	57.99	(134.33)	NM
Al Ansari Financial Services	594.86	495.19	(16.8%)		0.07	57.44	107.39	87.0%
Financials	32,036.7	44,180.1	37.9%			7,382.7	9,508.6	28.8%
Deyaar Development Pjsc	144.24	440.71	205.5%	0.03	0.10	40.98	203.22	395.8%
Drake & Scull International	(224.40)	(352.12)	(56.9%)	(0.15)	(0.33)	(66.80)	(157.12)	(135.2%)
Emaar Properties Pjsc	6,832.05	11,629.24	70.2%	0.83	1.32	1,041.57	3,392.47	225.7%
Union Properties Pjsc	29.98	837.62	NM	0.01	0.20	41.35	800.18	NM
Emaar Development	3,808.25	6,629.00	74.1%	0.95	1.66	969.80	2,569.57	165.0%
Al Mazaya Holding Company	(155.71)	(316.64)	(103.3%)		(0.58)	(161.66)	(40.20)	75.1%
TECOM	725.62	1,078.28	48.6%	0.13	0.15	86.56	310.74	259.0%
Real Estate	11,160.0	19,946.1	78.7%			1,951.8	7,078.9	262.7%

Dubai (DFM)- Corporate Earnings - FY- 2023

Company Name (Figures in AED Mn)	Net Profit (Loss) FY-2022	Net Profit (Loss) FY-2023	Variance %	EPS FY-2022 (AED)	EPS FY-2023 (AED)	Net Profit (Loss) Q4-2022	Net Profit (Loss) Q4-2023	Variance %
Air Arabia Pjsc	1,221.79	1,547.13	26.6%	0.19	0.28	355.16	224.82	(36.7%)
Aramex Pjsc	165.38	129.30	(21.8%)	0.11	0.09	33.87	76.79	126.7%
Gulf Navigation Holding Pjsc	4.85	23.81	390.6%	0.01	0.03	2.91	(10.85)	NM
Agility	815.78	998.27	22.4%	0.32	0.39	317.54	309.89	(2.4%)
SALIK	1,325.66	1,097.97	(17.2%)	0.18	0.15	286.98	295.27	2.9%
National Industries Group	256.89	297.16	15.7%	0.12	0.13	100.67	96.85	(3.8%)
Dubai Taxi Company	224.38	345.33	53.9%		0.14	89.78	78.19	(12.9%)
Parkin Company	315.60	394.09	24.9%					
Industrial	4,330.3	4,833.0	11.6%			1,186.9	1,070.9	(9.8%)
National Cement Co	(28.72)	56.31	NM	(0.08)	0.16	(8.72)	9.92	NM
Materials	(28.7)	56.3	NM			(8.7)	9.9	NM
Dubai Refreshments Company	105.65	361.78	242.4%	1.17	3.97	22.76	27.01	18.7%
Emirates Refreshments Co	25.40	(3.73)	NM	0.15	(0.01)	17.39	(4.24)	NM
United Foods Co	17.43	30.65	75.8%	0.58	0.92	3.40	11.22	230.4%
United Kaipara Dairies	7.12	20.36	186.0%	0.22	0.63	(0.45)	4.98	NM
UNION COOP	396.16	296.86	(25.1%)	0.23	0.17			
EMPOWER	1,000.57	952.93	(4.8%)	0.07	0.07	268.61	272.11	1.3%
Consumer Staples	1,552.3	1,658.8	6.9%			311.7	311.1	(0.2%)
DEWA	7,722.83	7,700.82	(0.3%)	0.15	0.15	1,485.84	1,701.76	14.5%
Tabreed	600.19	431.14	(28.2%)	0.21	0.15	200.57	146.00	(27.2%)
Utilities	8,323.0	8,132.0	(2.3%)			1,686.4	1,847.8	9.6%
TAALEEM	82.92	117.34	41.5%	0.06	0.07	(65.18)	(82.46)	(26.5%)
Al Firdous Holdings Pjsc	(1.52)	(0.93)	38.9%	(0.00)	(0.00)	(0.21)	(0.22)	(4.6%)
Consumer Discretionary	81.4	116.4	43.0%			(65.4)	(82.7)	(26.5%)
Emirates Integrated Telecomm	1,219.56	1,667.85	36.8%	0.27	0.37	286.23	396.40	38.5%
Telecommunication	1,219.6	1,667.9				286.2	396.4	
Total Market	58,674.7	80,590.6	37.4%			12,731.6	20,140.9	58.2%

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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