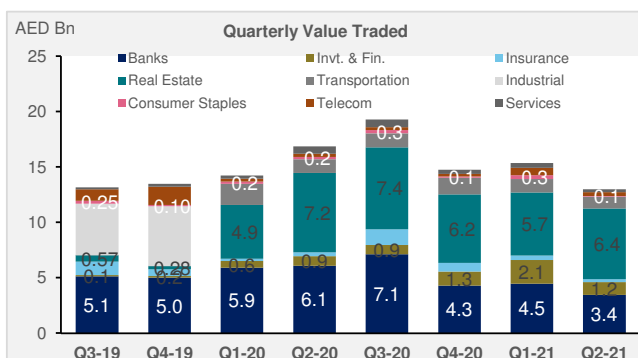
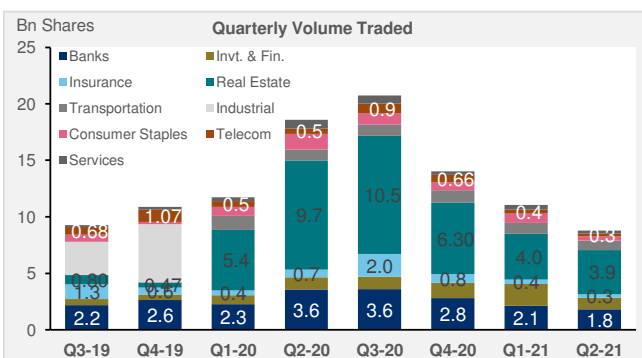
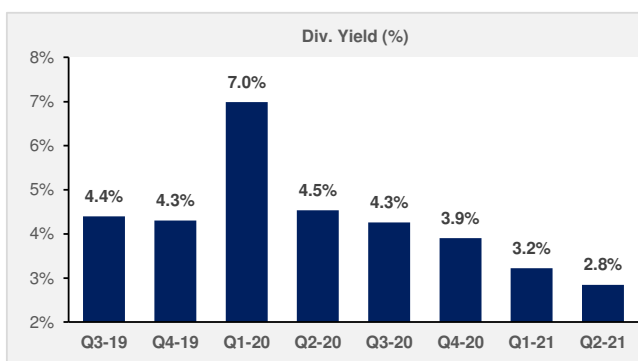
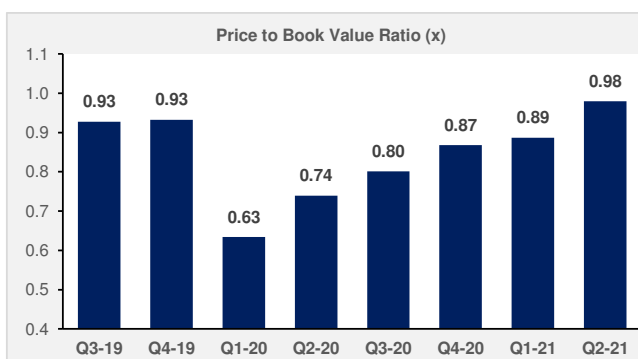
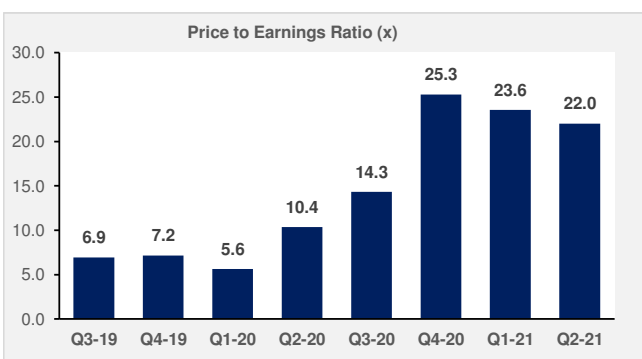
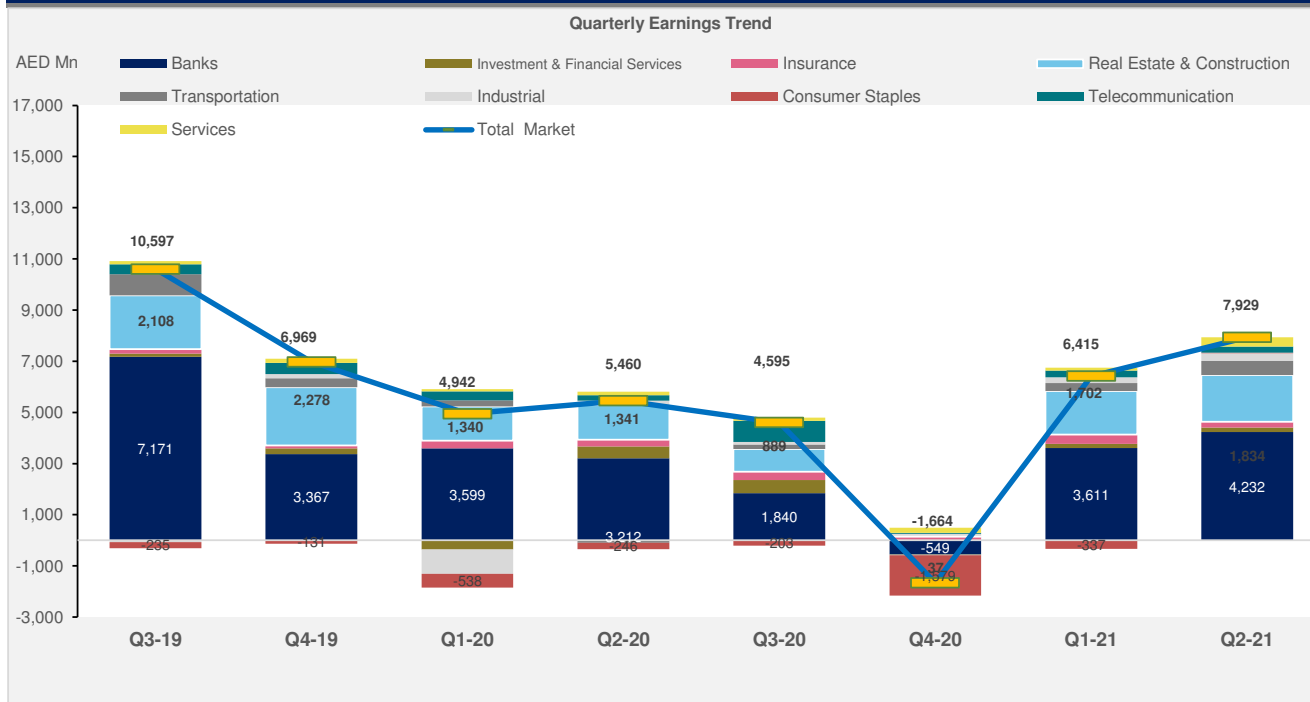


Dubai (DFM)- Corporate Earnings - Q2- 2021


Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Dubai (DFM) - Corporate Earnings - 1H - 2021

| Company Name (Figures in AED Mn) | Net Profit (Loss) 1H-2020 | Net Profit (Loss) 1H-2021 | Variance | EPS 1H-2020 (AED) | EPS 1H-2021 (AED) | Net Profit (Loss) Q2-2020 | Net Profit (Loss) Q2-2021 | Variance |
|--|------------------------------|------------------------------|---------------|----------------------|----------------------|------------------------------|------------------------------|----------------|
| Emirates Investment Bank | (20.87) | 14.35 | NM | (29.807) | 20.501 | (14.80) | 7.35 | NM |
| Ajman Bank | 42.97 | 61.88 | 44.0% | 0.020 | 0.029 | 38.36 | 30.55 | (20.4%) |
| Al Salam Bank - Sudan | 15.98 | | | 0.132 | | 3.11 | | |
| Amlak Finance | (63.61) | 196.59 | NM | (0.043) | 0.131 | 59.74 | 190.21 | 218.4% |
| Commercial Bank of Dubai | 530.43 | 676.06 | 27.5% | 0.189 | 0.241 | 215.11 | 351.03 | 63.2% |
| Dubai Islamic Bank | 1,853.15 | 1,500.34 | (19.0%) | 0.257 | 0.208 | 951.65 | 865.43 | (9.1%) |
| Emirates Islamic Bank | 11.85 | 568.71 | NM | 0.002 | 0.105 | (143.14) | 357.12 | NM |
| Emirates NBD | 3,786.43 | 4,443.27 | 17.3% | 0.600 | 0.704 | 1,858.05 | 2,284.62 | 23.0% |
| Gulf Finance House | 55.29 | 136.06 | 146.1% | 0.016 | 0.042 | 36.63 | 76.85 | 109.8% |
| Mashreq Bank | 535.13 | 85.36 | (84.0%) | 3.014 | 0.481 | 84.84 | 42.37 | (50.1%) |
| Al Salam Bank - Bahrain | 69.11 | 103.96 | 50.4% | 1.120 | 0.045 | 44.71 | 44.66 | (0.1%) |
| Ithmaar Holding | (4.73) | 14.71 | NM | (0.002) | 0.005 | 78.21 | (17.83) | NM |
| Banks | 6,811.1 | 7,801.3 | 14.5% | | | 3,212.5 | 4,232.4 | 31.7% |
| Al-Madina for Finance & Investment | (1.20) | | | (0.003) | | 4.30 | | |
| Al Salam Group Holding | (1.92) | | NM | (0.007) | | 0.43 | | |
| Dubai Financial Market | 78.95 | 38.77 | (50.9%) | 0.010 | 0.005 | 44.22 | 15.34 | (65.3%) |
| Dubai Investment | 205.00 | 302.07 | 47.3% | 0.048 | 0.071 | 211.79 | 178.30 | (15.8%) |
| Ektitab Holding Co. | (0.07) | (1.45) | NM | (0.000) | (0.002) | 1.78 | (1.05) | NM |
| Gulf General Investment Co. | (16.61) | (65.93) | (297.0%) | (0.009) | (0.036) | 29.89 | (50.88) | NM |
| Int'l Financial Advisors Co. | (141.12) | 11.06 | NM | (0.566) | 0.044 | (91.59) | 6.32 | NM |
| National International Holding | (16.41) | 0.90 | NM | (0.078) | 0.004 | (8.05) | 0.27 | NM |
| SHUAA Capital | 4.92 | 54.06 | 998.8% | 0.002 | 0.021 | 266.82 | 29.09 | (89.1%) |
| Naeem Holding for Investment | (6.80) | (7.38) | (8.5%) | (0.018) | (0.021) | (0.69) | (1.85) | (169.2%) |
| Investment & Financial Services | 104.7 | 332.1 | 217.0% | | | 458.9 | 175.5 | (61.7%) |
| Alliance Insurance Co. | 24.79 | 21.96 | (11.4%) | 24.791 | 21.965 | 14.53 | 11.49 | (21.0%) |
| Dubai Islamic Insurance & Reinsurance Co. | 8.17 | | | 0.036 | | 4.98 | | |
| Arab Orient Insurance Co. | 269.72 | 296.69 | 10.0% | 53.944 | 59.341 | 104.50 | 106.71 | 2.1% |
| Arabian Scandinavian Insurance Co. | 22.72 | 3.37 | (85.2%) | 0.148 | 0.022 | 13.10 | (1.54) | NM |
| Al Sagr National Insurance Co. | 9.42 | | | 0.041 | | 2.85 | | |
| Takaful House | 5.49 | | | 0.037 | | 2.94 | | |
| Dubai Insurance Co. | 33.00 | 42.25 | 28.0% | 0.330 | 0.423 | 10.85 | 15.62 | 44.0% |
| Dubai National Insurance & Reinsurance Co. | 38.52 | 34.48 | (10.5%) | 0.333 | 0.299 | 11.84 | 9.62 | (18.8%) |
| National General Insurance Co. | 2.18 | 34.12 | NM | 0.015 | 0.225 | 18.03 | 11.27 | (37.5%) |
| Oman Insurance Co. | 108.22 | 115.96 | 7.2% | 0.234 | 0.251 | 52.98 | 55.66 | 5.1% |
| Islamic Arab Insurance Co. | 39.92 | 34.59 | (13.4%) | 0.034 | 0.029 | 26.27 | 12.37 | (52.9%) |
| Takaful Al-Emarat Insurance | 0.77 | (7.14) | NM | 0.005 | (0.047) | 3.32 | (2.59) | NM |
| Insurance | 562.9 | 576.3 | 2.4% | | | 266.2 | 218.6 | (17.9%) |
| Damac Properties | (386.69) | (290.64) | 24.8% | (0.064) | (0.048) | (280.56) | (101.02) | 64.0% |
| Deyaar Development Co. | 8.52 | 22.60 | 165.4% | 0.002 | 0.0036 | 5.93 | 7.55 | 27.3% |
| Drake & Scull International | 199.77 | 77.34 | (61.3%) | 0.187 | 0.070 | 229.57 | (38.04) | NM |

Dubai (DFM) - Corporate Earnings - 1H - 2021

| Company Name (Figures in AED Mn) | Net Profit (Loss) 1H-2020 | Net Profit (Loss) 1H-2021 | Variance | EPS 1H-2020 (AED) | EPS 1H-2021 (AED) | Net Profit (Loss) Q2-2020 | Net Profit (Loss) Q2-2021 | Variance |
|--|------------------------------|------------------------------|----------------|----------------------|----------------------|------------------------------|------------------------------|---------------|
| Emaar Properties Co. | 1,697.97 | 1,560.13 | (8.1%) | 0.237 | 0.218 | 1,089.18 | 903.60 | (17.0%) |
| Emaar Malls Group | 345.23 | 621.63 | 80.1% | 0.027 | 0.048 | (33.19) | 303.41 | NM |
| Al Mazaya Holding Co. | (58.34) | 1.03 | NM | (0.093) | 0.002 | (17.84) | 0.52 | NM |
| Union Properties Co. | (160.43) | 32.38 | NM | (0.037) | 0.007 | (38.56) | 26.83 | NM |
| Emaar Development | 1,035.53 | 1,512.39 | 46.1% | 0.259 | 0.378 | 386.69 | 731.50 | 89.2% |
| Real Estate & Construction | 2,681.5 | 3,536.9 | 31.9% | | | 1,341.2 | 1,834.4 | 36.8% |
| Air Arabia Co. | (168.51) | 44.24 | NM | (0.036) | 0.009 | (239.10) | 10.40 | NM |
| Aramex | 161.80 | 111.48 | (31.1%) | 0.111 | 0.076 | 94.38 | 65.47 | (30.6%) |
| Gulf Navigation Holding Co. | (51.14) | 80.11 | NM | (0.050) | 0.089 | (33.21) | (0.03) | 99.9% |
| Agility (PWC Logistics) | 191.39 | 625.20 | 226.7% | 0.092 | 0.297 | 76.30 | 471.57 | 518.0% |
| Transportation | 133.5 | 861.0 | 544.8% | | | (101.6) | 547.4 | NM |
| National Cement Co. | (25.23) | 3.53 | NM | (0.070) | | 34.42 | 5.04 | (85.4%) |
| National Industries Group Holdings | (749.08) | 531.91 | NM | (0.543) | 0.364 | 141.63 | 299.94 | 111.8% |
| Industrial | (774.3) | 535.4 | NM | | | 176.0 | 305.0 | 73.2% |
| Dubai Refreshments Co. | 18.65 | 45.11 | 141.8% | 0.207 | 0.501 | 3.13 | 26.83 | 756.1% |
| DXB Entertainments | (822.52) | | | (0.103) | | (257.88) | | NM |
| Emirates Refreshments Co. | (3.40) | (3.11) | 8.4% | (0.113) | (0.107) | (2.72) | 0.10 | NM |
| United Foods Co. | 25.72 | 3.74 | (85.5%) | 0.850 | 0.121 | 7.97 | (4.51) | NM |
| United Kaipara Dairies Co. | (2.18) | 4.31 | NM | (0.067) | 0.133 | 3.46 | 4.87 | 40.7% |
| Consumer Staples | (783.7) | 50.0 | NM | | | (246.0) | 27.3 | NM |
| Emirates Integrated Telecommunications Co. | 570.41 | 497.00 | (12.9%) | 0.126 | 0.110 | 215.29 | 239.85 | 11.4% |
| AAN Digital Services Holding Co | (0.53) | (2.25) | (327.0%) | (0.001) | (0.002) | 0.99 | (2.78) | NM |
| Telecommunication | 569.9 | 494.7 | (13.2%) | | | 216.3 | 237.1 | 9.6% |
| Al Firdous Holding Co. | (2.22) | | | (0.005) | | (0.66) | | NM |
| Amanat Holdings | 0.59 | 235.34 | NM | 0.0002 | 0.094 | (5.15) | 203.82 | NM |
| National Central Cooling Co. | 224.30 | 233.50 | 4.1% | 0.082 | 0.084 | 142.08 | 147.96 | 4.1% |
| Services | 222.7 | 468.8 | 110.6% | | | 136.3 | 351.8 | 158.2% |
| Total Market | 9,528.38 | 14,656.63 | 53.82% | | | 5,459.71 | 7,929.40 | 45.23% |

Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

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