

Dar Al Thuraya Real Estate Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	557,542	882,173	58.2%
Earnings Per Share (fils)	3.81	6.02	58.0%
Total Operating Revenue (KWD)	1,179,399	1,239,900	5.1%
Net Operating Profit / (Loss) (KWD)	575,066	909,507	58.2%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.55%	5.37%	
Return on Average Assets (ROAA)	3.36%	4.68%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	7,899,373	7,688,489	(2.7%)
Non-current Assets	9,700,657	12,450,000	28.3%
Total Assets	17,600,030	20,138,489	14.4%

Shareholders' Equity*	15,981,207	16,865,387	5.5%
Liabilities:			
Current Liabilities	1,589,624	3,253,507	104.7%
Non-current Liabilities	27,192	19,595	(27.9%)
Total Liabilities	1,616,816	3,273,102	102.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1.2	P/E (x)	17.44
Value (KWD '000)	0.1	P/BV (x)	0.91
Closing Price (KWD)	0.105	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	15.4	Beta	NA

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 30-Mar-22

kamcoinvest.com

Disclosure:

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