

Dar Al Thuraya Real Estate Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	4,597	212,540	NM
Earnings Per Share (fils)	0.03	1.45	NM
Total Operating Revenue (KWD)	153,664	359,132	133.7%
Net Operating Profit / (Loss) (KWD)	4,597	220,079	NM
Return on Average Equity (ROAE)	2.45%	6.59%	
Return on Average Assets (ROAA)	1.98%	5.57%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	8,233,858	7,445,193	(9.6%)
Non-current Assets	10,123,888	13,353,452	31.9%
Total Assets	18,357,746	20,798,645	13.3%
Shareholders' Equity*	15,987,811	17,077,927	6.8%

Liabilities:

Current Liabilities	2,340,013	3,697,393	58.0%
Non-current Liabilities	29,922	23,325	(22.0%)
Total Liabilities	2,369,935	3,720,718	57.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,064.4	P/E (x)	22.85
Value (KWD '000)	381.9	P/BV (x)	1.46
Closing Price (KWD)	0.170	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.117	YTD Share Turnove	2.09%
Current Market Capitalization (KWD Million)	24.9	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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