

Dar Al Thuraya Real Estate Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	61,619	1,728	(97.2%)
Earnings Per Share (fils)	0.42	0.01	(97.2%)
Total Operating Revenue (KWD)	107,786	55,528	(48.5%)
Net Operating Profit / (Loss) (KWD)	63,811	1,779	(97.2%)
Return on Average Equity (ROAE)	4.76%	2.00%	
Return on Average Assets (ROAA)	4.01%	1.67%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	7,618,047	1,060,631	(86.1%)
Non-current Assets	12,450,000	19,914,000	60.0%
Total Assets	20,068,047	20,974,631	4.5%
Shareholders' Equity*	16,927,006	17,269,821	2.0%

Liabilities:

Current Liabilities	3,121,046	3,680,850	17.9%
Non-current Liabilities	19,995	23,960	19.8%
Total Liabilities	3,141,041	3,704,810	17.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,038.6	P/E (x)	38.89
Value (KWD '000)	146.3	P/BV (x)	0.77
Closing Price (KWD)	0.091	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.118	YTD Share Turnove	0.71%
Current Market Capitalization (KWD Million)	13.3	Beta	0.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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