

Dar Al Thuraya Real Estate Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	555,731	557,542	0.3%
Earnings Per Share (fils)	3.79	3.81	0.3%
Total Operating Revenue (KWD)	1,595,469	1,179,399	(26.1%)
Net Operating Profit / (Loss) (KWD)	571,722	575,066	0.6%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.67%	3.55%	
Return on Average Assets (ROAA)	2.87%	3.36%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	11,291,557	7,899,373	(30.0%)
Non-current Assets	4,287,321	9,700,657	126.3%
Total Assets	15,578,878	17,600,030	13.0%

Shareholders' Equity*	15,423,665	15,981,207	3.6%
Liabilities:			
Current Liabilities	129,101	1,589,624	NM
Non-current Liabilities	25,034	27,192	8.6%
Total Liabilities	154,135	1,616,816	949.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	523.4	P/E (x)	16.50
Value (KWD '000)	32.8	P/BV (x)	0.58
Closing Price (KWD)	0.063	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	0.36%
Current Market Capitalization (KWD Million)	9.2	Beta	0.00

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 23-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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