

Dar Al Thuraya Real Estate Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	175,738	4,597	(97.4%)
Earnings Per Share (fils)	1.20	0.03	(97.4%)
Total Operating Revenue (KWD)	355,575	153,664	(56.8%)
Net Operating Profit / (Loss) (KWD)	186,559	4,597	(97.5%)
Return on Average Equity (ROAE)	NM	2.45%	
Return on Average Assets (ROAA)	NM	1.98%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	5,153,811	8,233,858	59.8%
Non-current Assets	15,427,620	10,123,888	(34.4%)
Total Assets	20,581,431	18,357,746	(10.8%)
Shareholders' Equity*	15,599,403	15,987,811	2.5%

Liabilities:

Current Liabilities	4,955,140	2,340,013	(52.8%)
Non-current Liabilities	23,998	29,922	24.7%
Total Liabilities	4,979,138	2,369,935	(52.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,814.6	P/E (x)	39.43
Value (KWD '000)	471.8	P/BV (x)	0.95
Closing Price (KWD)	0.104	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	3.97%
Current Market Capitalization (KWD Million)	15.2	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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