

Dar Al Thuraya Real Estate Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	782,281	175,738	(77.5%)
Earnings Per Share (fils)	5.34	1.20	(77.5%)
Total Operating Revenue (KWD)	1,107,076	355,575	(67.9%)
Net Operating Profit / (Loss) (KWD)	797,514	186,559	(76.6%)
Return on Average Equity (ROAE)	7.65%	NM	
Return on Average Assets (ROAA)	5.73%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	14,378,999	5,153,811	(64.2%)
Non-current Assets	3,566,071	15,427,620	332.6%
Total Assets	17,945,070	20,581,431	14.7%
Shareholders' Equity*	15,650,215	15,599,403	(0.3%)

Liabilities:

Current Liabilities	163,604	4,955,140	NM
Non-current Liabilities	2,127,673	23,998	(98.9%)
Total Liabilities	2,291,277	4,979,138	117.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,158.6	P/E (x)	NM
Value (KWD '000)	304.7	P/BV (x)	0.61
Closing Price (KWD)	0.065	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	2.84%
Current Market Capitalization (KWD Million)	9.5	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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