

Dar Al Thuraya Real Estate Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	19,855	130,625	557.9%
Earnings Per Share (fils)	0.14	0.89	557.9%
Total Operating Revenue (KWD)	130,566	227,439	74.2%
Net Operating Profit / (Loss) (KWD)	19,945	135,247	578.1%
Return on Average Equity (ROAE)	3.08%	6.02%	
Return on Average Assets (ROAA)	2.90%	5.26%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	7,930,430	7,434,563	(6.3%)
Non-current Assets	9,913,810	12,451,812	25.6%
Total Assets	17,844,240	19,886,375	11.4%
Shareholders' Equity*	16,003,069	16,996,012	6.2%

Liabilities:

Current Liabilities	1,812,169	2,868,314	58.3%
Non-current Liabilities	29,002	22,049	(24.0%)
Total Liabilities	1,841,171	2,890,363	57.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,540.5	P/E (x)	23.31
Value (KWD '000)	194.6	P/BV (x)	1.36
Closing Price (KWD)	0.158	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.116	YTD Share Turnove	1.1%
Current Market Capitalization (KWD Million)	23.1	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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