

Dalqan Real Estate Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	50,560	51,472	1.8%
Earnings Per Share (fils)	0.84	0.87	1.8%
Total Operating Revenue (KWD)	73,365	75,536	3.0%
Net Operating Profit / (Loss) (KWD)	52,924	53,882	1.8%
Return on Average Equity (ROAE)	2.64%	2.68%	
Return on Average Assets (ROAA)	2.59%	2.38%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	3,736,157	2,883,647	(22.8%)
Non-current Assets	3,110,002	5,170,002	66.2%
Total Assets	6,846,159	8,053,649	17.6%
Shareholders' Equity*	6,719,997	6,552,577	(2.5%)

Liabilities:

Current Liabilities	82,361	1,453,206	NM
Non-current Liabilities	43,801	47,866	9.3%
Total Liabilities	126,162	1,501,072	NM

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,395.4	P/E (x)	60.79
Value (KWD '000)	1,332.7	P/BV (x)	1.65
Closing Price (KWD)	0.183	Dividend Yield	1.60%
Book Value Per Share (KWD)	0.111	YTD Share Turnove	10.84%
Current Market Capitalization (KWD Million)	10.8	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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