

Dalqan Real Estate Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	35,257	176,658	401.05%
Earnings Per Share (fils)	0.58	2.93	405.17%
Total Operating Revenue (KWD)	110,260	258,642	134.6%
Net Operating Profit / (Loss) (KWD)	37,017	184,933	399.6%
Cash Dividends Per Share (fils)	0.00	3.00	
Bonus Shares (%)	0.0%	2.0%	
Return on Average Equity (%)	0.53%	2.68%	
Return on Average Assets (%)	0.52%	2.39%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	3,682,208	2,840,195	(22.9%)
Non-current Assets	3,110,002	5,170,002	66.2%
Total Assets	6,792,210	8,010,197	17.9%

Shareholders' Equity*	6,669,437	6,501,105	(2.5%)
Liabilities:			
Current Liabilities	79,997	1,462,361	NM
Non-current Liabilities	42,776	46,731	9.2%
Total Liabilities	122,773	1,509,092	NM

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,142.3	P/E (x)	70.12
Value (KWD '000)	891.8	P/BV (x)	1.91
Closing Price (KWD)	0.210	Dividend Yield	1.39%
Book Value Per Share (KWD)	0.11	YTD Share Turnover	7.02%
Current Market Capitalization (KWD Million)	12.4	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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