

Dalqan Real Estate Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	326,357	23,272	(92.8%)
Earnings Per Share (fils)	5.39	0.38	(92.8%)
Total Operating Revenue (KWD)	387,864	96,140	(75.2%)
Net Operating Profit / (Loss) (KWD)	341,519	24,472	(92.8%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.06%	0.35%	
Return on Average Assets (ROAA)	4.98%	0.35%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	3,374,429	3,512,421	4.1%
Non-current Assets	3,350,002	3,240,002	(3.3%)
Total Assets	6,724,431	6,752,423	0.4%
Shareholders' Equity*	6,610,908	6,634,180	0.4%

Liabilities:

Current Liabilities	78,017	79,217	1.5%
Non-current Liabilities	35,506	39,026	9.9%
Total Liabilities	113,523	118,243	4.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	2.05
Closing Price (KWD)	0.274	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.134	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	13.6	Beta	NA

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 3-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest