

Dalqan Real Estate Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	147,044	77,590	(47.2%)
Earnings Per Share (fils)	2.87	1.28	(55.4%)
Total Operating Revenue (KWD)	216,127	142,877	(33.9%)
Net Operating Profit / (Loss) (KWD)	182,174	81,274	(55.4%)
Return on Average Equity (ROAE)	1.74%	3.91%	
Return on Average Assets (ROAA)	1.71%	3.84%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	3,314,484	3,458,823	4.4%
Non-current Assets	3,250,002	3,350,002	3.1%
Total Assets	6,564,486	6,808,825	3.7%
Shareholders' Equity*	6,458,595	6,688,498	3.6%

Liabilities:

Current Liabilities	70,985	81,701	15.1%
Non-current Liabilities	34,906	38,626	10.7%
Total Liabilities	105,891	120,327	13.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E (x)	61.30
Value (KWD '000)	-	P/BV (x)	2.35
Closing Price (KWD)	0.318	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	15.7	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest