

Dalqan Real Estate Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	102,640	116,048	13.06%
Earnings Per Share (fils)	1.71	1.93	13.06%
Total Operating Revenue (KWD)	141,240	178,795	26.58%
Net Operating Profit / (Loss) (KWD)	107,451	121,478	13.05%
Return on Average Equity (ROAE)	2.87%	8.94%	
Return on Average Assets (ROAA)	2.41%	6.82%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	2,408,189	1,864,510	(22.6%)
Non-current Assets	6,390,002	6,570,302	2.8%
Total Assets	8,798,191	8,434,812	(4.1%)
Shareholders' Equity*	6,426,191	6,711,632	4.4%

Liabilities:

Current Liabilities	2,322,894	1,669,989	(28.1%)
Non-current Liabilities	49,106	53,191	8.3%
Total Liabilities	2,372,000	1,723,180	(27.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	44,391.2	P/E (x)	12.50
Value (KWD '000)	6,068.1	P/BV (x)	1.09
Closing Price (KWD)	0.122	Dividend Yield	3.99%
Book Value Per Share (KWD)	0.112	YTD Share Turnove	73.78%
Current Market Capitalization (KWD Million)	7.3	Beta	0.06

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Jul-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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