

**Dalqan Real Estate Co.**
**1H-2023 Financial Results Announcement**

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	90,129	102,640	13.9%
Earnings Per Share (fils)	1.50	1.71	14.0%
Total Operating Revenue (KWD)	137,600	141,240	2.6%
Net Operating Profit / (Loss) (KWD)	94,359	107,451	13.9%
Return on Average Equity (ROAE)	2.63%	2.87%	
Return on Average Assets (ROAA)	2.58%	2.41%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	3,778,818	2,408,189	(36.3%)
Non-current Assets	3,110,002	6,390,002	105.5%
Total Assets	6,888,820	8,798,191	27.7%
Shareholders' Equity*	6,759,566	6,426,191	(4.9%)

**Liabilities:**

Current Liabilities	84,228	2,322,894	NM
Non-current Liabilities	45,026	49,106	9.1%
Total Liabilities	129,254	2,372,000	NM

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	8,930.8	P/E (x)	52.48
Value (KWD '000)	1,756.0	P/BV (x)	1.54
Closing Price (KWD)	0.165	Dividend Yield	1.77%
Book Value Per Share (KWD)	0.107	YTD Share Turnove	14.84%
Current Market Capitalization (KWD Million)	9.9	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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