

Hayat Communications Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	(1,426,917)	(3,491,587)	NM
Earnings Per Share (fils)	(16.57)	(40.84)	NM
Total Operating Revenue (KWD)	27,493,930	26,837,800	(2.39%)
Net Operating Profit / (Loss) (KWD)	(1,382,758)	(3,773,680)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	25,485,711	21,335,413	(16.3%)
Non-current Assets	1,283,327	3,003,243	134.0%
Total Assets	26,769,038	24,338,656	(9.1%)

Shareholders' Equity*	7,901,958	4,448,961	(43.7%)
Liabilities:			
Current Liabilities	15,678,590	14,129,389	(9.9%)
Non-current Liabilities	2,886,519	5,762,595	99.6%
Total Liabilities	18,565,109	19,891,984	7.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,676.9	P/E (x)	NM
Value (KWD '000)	181.8	P/BV (x)	1.41
Closing Price (KWD)	0.072	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.051	YTD Share Turnove	3.07%
Current Market Capitalization (KWD Million)	6.3	Beta	0.90

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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