

Hayat Communications Co.

FY-2024 Financial Results Announcement

Net Profit / (Loss) (KWD)					
Earnings Per Share (fils) (16.57) (40.84) NM Total Operating Revenue (KWD) 27,493,930 26,837,800 (2.39%) Net Operating Profit / (Loss) (KWD) (1,382,758) (3,773,680) NM Cash Dividends Per Share (fils) 0.00 0.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) NM NM Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 25,485,711 21,335,413 (16.3%) Non-current Assets 1,283,327 3,003,243 134.0% Total Assets 26,769,038 24,338,656 (9.1%) Shareholders' Equity' 7,901,958 4,448,961 (43.7%) Liabilities: Current Liabilities 15,678,590 14,129,389 (9.9%) Non-current Liabilities 2,886,519 5,762,595 99.6% Total Liabilities 18,565,109 19,891,984 7.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.051 PTD Share Turnove 3.07%		FY-2023	FY-2024	Variance	
Total Operating Revenue (KWD)	Net Profit / (Loss) (KWD)	(1,426,917)	(3,491,587)	NM	
Net Operating Profit / (Loss) (KWD) (1,382,758) (3,773,680) NM Cash Dividends Per Share (fils) 0.00 0.00 0.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (ROAE) NM NM NM Return on Average Assets (ROAA) NM NM NM Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: 25,485,711 21,335,413 (16.3%) Non-current Assets 1,283,327 3,003,243 134.0% Total Assets 26,769,038 24,338,656 (9.1%) Shareholders' Equity* 7,901,958 4,448,961 (43.7%) Liabilities: 15,678,590 14,129,389 (9.9%) Non-current Liabilities 2,886,519 5,762,595 99.6% Total Liabilities 18,565,109 19,891,984 7.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value	Earnings Per Share (fils)			NM	
Net Operating Profit / (Loss) (KWD)	Total Operating Revenue (KWD)	27,493,930	26,837,800	(2.39%)	
Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) NM NM Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 25,485,711 21,335,413 (16.3%) Non-current Assets 1,283,327 3,003,243 134.0% Total Assets 26,769,038 24,338,656 (9.1%) Shareholders' Equity* 7,901,958 4,448,961 (43.7%) Liabilities: Current Liabilities 15,678,590 14,129,389 (9.9%) Non-current Liabilities 2,886,519 5,762,595 99.6% Total Liabilities 18,565,109 19,891,984 7.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% <td>Net Operating Profit / (Loss) (KWD)</td> <td>(1,382,758)</td> <td>(3,773,680)</td> <td></td>	Net Operating Profit / (Loss) (KWD)	(1,382,758)	(3,773,680)		
Return on Average Equity (ROAE) NM NM Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 25,485,711 21,335,413 (16.3%) Non-current Assets 1,283,327 3,003,243 134.0% Total Assets 26,769,038 24,338,656 (9.1%) Shareholders' Equity* 7,901,958 4,448,961 (43.7%) Liabilities: Current Liabilities 15,678,590 14,129,389 (9.9%) Non-current Liabilities 2,886,519 5,762,595 99.6% Total Liabilities 18,565,109 19,891,984 7.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Cash Dividends Per Share (fils)	0.00	0.00		
Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 25,485,711 21,335,413 (16.3%) Non-current Assets 1,283,327 3,003,243 134.0% Total Assets 26,769,038 24,338,656 (9.1%) Shareholders' Equity* 7,901,958 4,448,961 (43.7%) Liabilities: 2 15,678,590 14,129,389 (9.9%) Non-current Liabilities 18,565,199 5,762,595 99.6% Total Liabilities 18,565,109 19,891,984 7.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Bonus Shares (%)	0.0%	0.0%		
Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance	Return on Average Equity (ROAE)	NM	NM		
Assets: Current Assets 25,485,711 21,335,413 (16.3%) Non-current Assets 1,283,327 3,003,243 134.0% Total Assets 26,769,038 24,338,656 (9.1%) Shareholders' Equity* 7,901,958 4,448,961 (43.7%) Liabilities: Current Liabilities 15,678,590 14,129,389 (9.9%) Non-current Liabilities 2,886,519 5,762,595 99.6% Total Liabilities 2,886,519 5,762,595 99.6% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 Value (KWD '000) 181.8 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 VTD Share Turnove 3.07%	Return on Average Assets (ROAA)	NM	NM		
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Non-current Assets 1,283,327 3,003,243 134.0% Total Assets 26,769,038 24,338,656 (9.1%) Shareholders' Equity* 7,901,958 4,448,961 (43.7%) Liabilities: Current Liabilities 15,678,590 14,129,389 (9.9%) Non-current Liabilities 2,886,519 5,762,595 99.6% Total Liabilities 18,565,109 19,891,984 7.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Assets:				
Total Assets 26,769,038 24,338,656 (9.1%) Shareholders' Equity* 7,901,958 4,448,961 (43.7%) Liabilities: Current Liabilities 15,678,590 14,129,389 (9.9%) Non-current Liabilities 2,886,519 5,762,595 99.6% Total Liabilities 18,565,109 19,891,984 7.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Current Assets	25,485,711	21,335,413	(16.3%)	
Shareholders' Equity* 7,901,958 4,448,961 (43.7%)	Non-current Assets	1,283,327	3,003,243	134.0%	
Liabilities: Current Liabilities 15,678,590 14,129,389 (9.9%) Non-current Liabilities 2,886,519 5,762,595 99.6% Total Liabilities 18,565,109 19,891,984 7.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Total Assets	26,769,038	24,338,656	(9.1%)	
Current Liabilities 15,678,590 14,129,389 (9.9%) Non-current Liabilities 2,886,519 5,762,595 99.6% Total Liabilities 18,565,109 19,891,984 7.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Shareholders' Equity*	7,901,958	4,448,961	(43.7%)	
Non-current Liabilities 2,886,519 5,762,595 99.6% Total Liabilities 18,565,109 19,891,984 7.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Liabilities:				
Total Liabilities 18,565,109 19,891,984 7.1% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Current Liabilities	15,678,590	14,129,389	(9.9%)	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Non-current Liabilities	2,886,519	5,762,595	99.6%	
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)2,676.9P/E (x)NMValue (KWD '000)181.8P/BV (x)1.41Closing Price (KWD)0.072Dividend Yield0.00%Book Value Per Share (KWD)0.051YTD Share Turnove3.07%		18,565,109	19,891,984	7.1%	
Volume (Shrs '000) 2,676.9 P/E (x) NM Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%					
Value (KWD '000) 181.8 P/BV (x) 1.41 Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Year-to-Date Trading Indicators & Current Valuation Multiples				
Closing Price (KWD) 0.072 Dividend Yield 0.00% Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Volume (Shrs '000)	2,676.9	P/E (x)	NM	
Book Value Per Share (KWD) 0.051 YTD Share Turnove 3.07%	Value (KWD '000)	181.8	P/BV (x)	1.41	
,	Closing Price (KWD)	0.072	Dividend Yield	0.00%	
Current Market Capitalization (KWD Million) 6.3 Beta 0.90	Book Value Per Share (KWD)	0.051	YTD Share Turnove	3.07%	
	Current Market Capitalization (KWD Million)	6.3	Beta	0.90	

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 26-Mar-25

kamcoinvest.com

Disclosure:

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