

Al-Enma'a Real Estate Co.*

Q1-2023/24 Financial Results Announcement

Profitability	Q1-2022/23	Q1-2023/24	Variance
Net Profit / (Loss) (KWD)	85,416	352,979	313%
Earnings Per Share (fils)	0.19	0.78	313%
Total Operating Revenue (KWD)	2,616,377	2,138,547	(18.3%)
Net Operating Profit / (Loss) (KWD)	157,545	420,538	166.9%
Return on Average Equity (ROAE)	0.20%	0.85%	
Return on Average Assets (ROAA)	0.13%	0.56%	

Balance Sheet Summary (KWD)	31-Jan-22	31-Jan-23	Variance
Assets:			
Current Assets	17,366,603	19,312,966	11.2%
Non-current Assets	45,794,331	44,236,578	(3.4%)
Total Assets	63,160,934	63,549,544	0.6%
Shareholders' Equity*	41,172,244	41,478,006	0.7%

Liabilities:

Current Liabilities	14,235,441	7,640,609	(46.3%)
Non-current Liabilities	7,753,249	14,430,929	86.1%
Total Liabilities	21,988,690	22,071,538	0.4%

* Shareholders' equity may include minority interest

*Fiscal Year Ends in October

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,768.0	P/E (x)	70.44
Value (KWD '000)	213.7	P/BV (x)	0.60
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnove	0.84%
Current Market Capitalization (KWD Million)	24.9	Beta	0.72

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Mar-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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