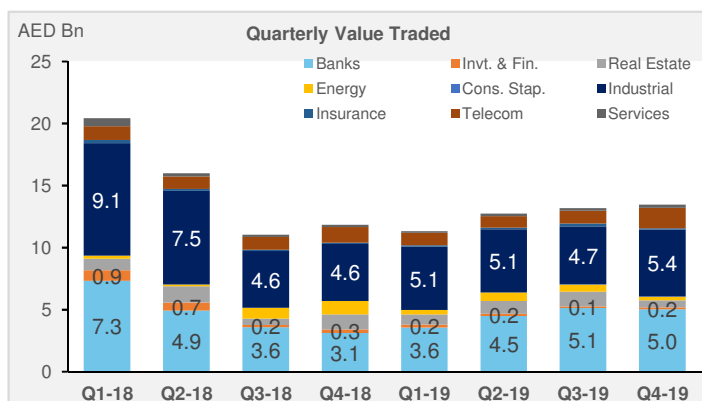
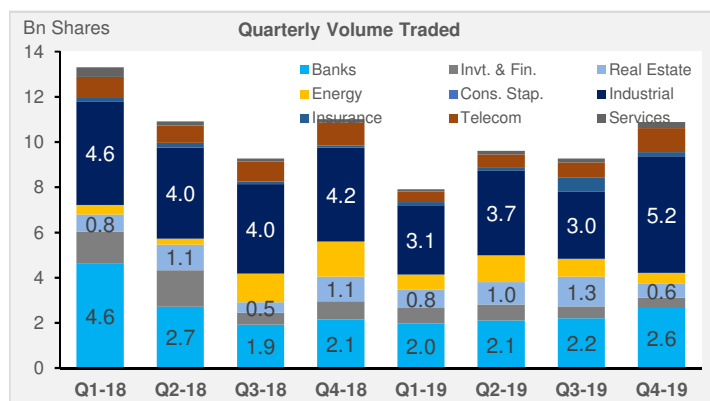
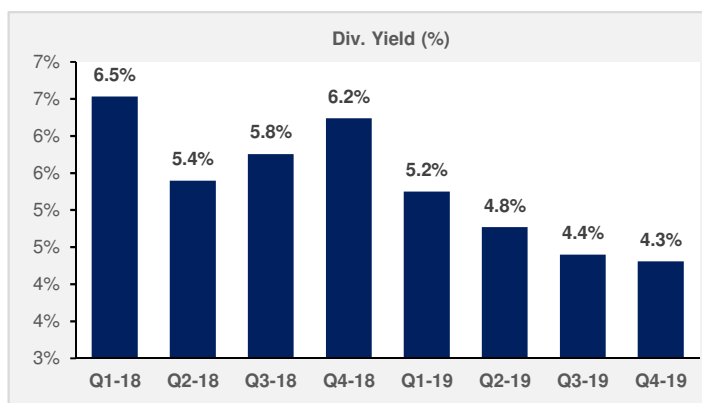
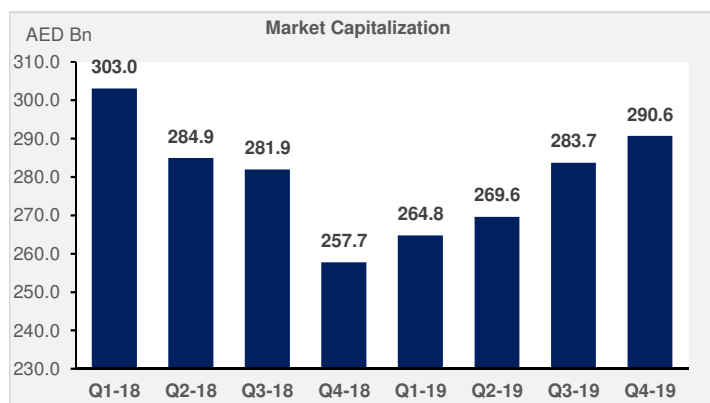
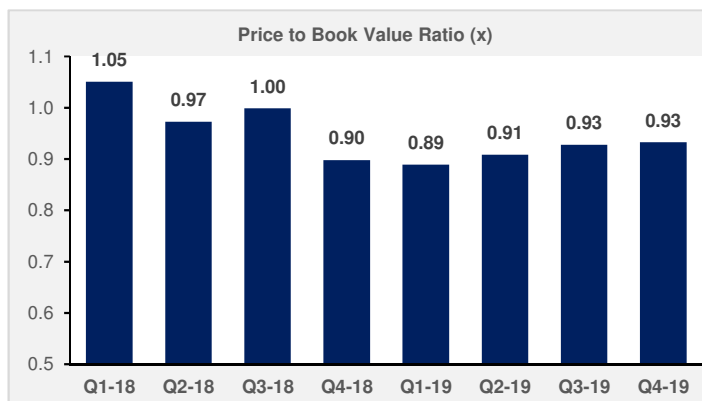
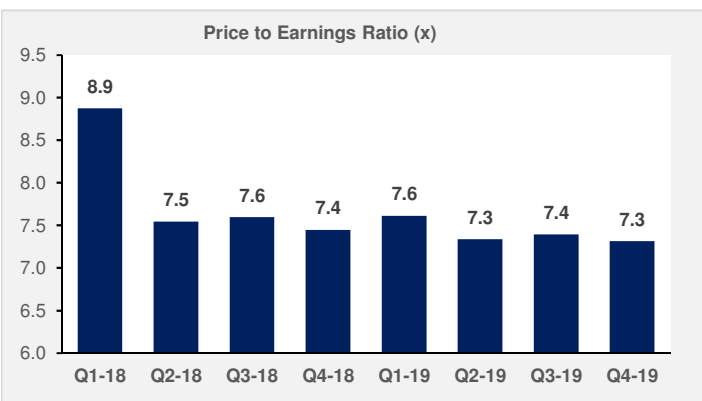
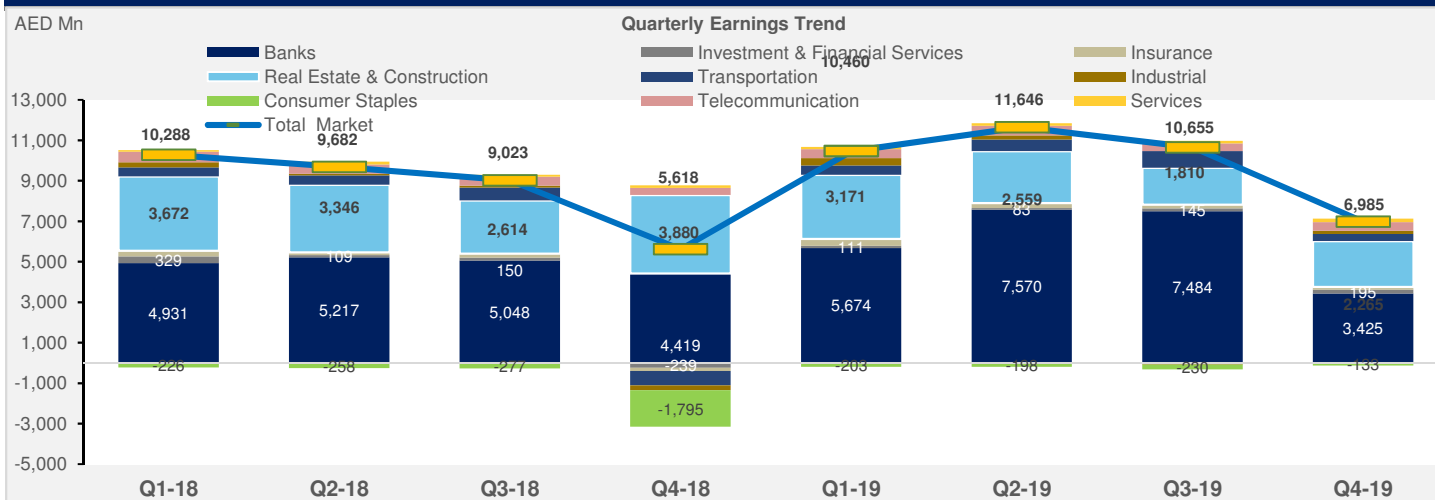


Dubai (DFM)- Corporate Earnings - Q4 - 2019



Dubai (DFM) - Corporate Earnings - FY - 2019

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) FY-2018	Net Profit (Loss) FY-2019	Variance	EPS FY-2018 (AED)	EPS FY-2019 (AED)	Net Profit (Loss) Q4-2018	Net Profit (Loss) Q4-2019	Variance
Emirates Investment Bank	36.95	8.85	(76.0%)	52.791	12.644	5.94	(12.65)	NM
Ajman Bank	167.53	81.90	(51.1%)	0.097	0.039	50.22	(28.26)	NM
Al Salam Bank - Sudan	72.85			0.601		35.90		
Amlak Finance	(268.51)	(322.64)	(20.2%)	(0.182)	(0.219)	(212.62)	(276.27)	(29.9%)
Commercial Bank of Dubai	1,162.11	1,400.19	20.5%	0.415	0.500	319.04	337.05	5.6%
Dubai Islamic Bank	4,895.81	4,994.39	2.0%	0.722	0.691	1,277.21	1,027.70	(19.5%)
Emirates Islamic Bank	924.26	1,061.05	14.8%	0.170	0.195	267.38	123.86	(53.7%)
Emirates NBD	10,040.49	14,502.60	44.4%	1.640	2.462	2,385.20	2,020.53	(15.3%)
Gulf Finance House	405.98	295.94	(27.1%)	0.115	0.088	39.07	24.04	(38.5%)
Mashreq Bank	2,060.20	2,065.19	0.2%	11.605	11.633	312.19	307.81	(1.4%)
Al Salam Bank - Bahrain	180.35	205.63	14.0%	0.079	0.092	47.84	37.73	(21.1%)
Khaleeji Commercial Bank	6.42	(145.62)	NM	0.008	(0.182)	(10.54)	(94.78)	(799.3%)
Ithmaar Holding	(88.08)	2.46	NM	(0.030)	0.001	(98.10)	(41.78)	57.4%
Banks	19,596.4	24,149.9	23.2%			4,418.7	3,425.0	(22.5%)
Al-Madina for Finance & Investment	(33.00)	(25.56)	22.5%	(0.085)	(0.066)	(7.41)	(7.05)	4.8%
Al Salam Group Holding	3.85	0.43	(88.8%)	0.014	0.002	7.34	5.33	(27.4%)
Dubai Financial Market	125.47	120.61	(3.9%)	0.016	0.015	21.79	25.13	15.3%
Dubai Investment	651.43	657.42	0.9%	0.153	0.155	(72.90)	198.69	NM
Ektitab Holding Co.	(6.20)	(5.49)	11.5%	(0.020)	(0.017)	(2.21)	(0.87)	60.6%
Gulf General Investment Co.	(280.66)	(165.05)	41.2%	(0.157)	(0.092)	(140.76)	(60.95)	56.7%
Int'l Financial Advisors Co.	(81.74)			(0.328)	(0.175)	(10.26)	0.62	NM
SHUAA Capital	53.24	13.37	(74.9%)	0.036	0.024	(29.25)	42.94	NM
Naeem Holding for Investment	(7.54)	(24.87)	(229.9%)	(0.022)	(0.066)	(5.02)	(13.69)	(172.7%)
Investment & Financial Services	452.8	592.1	30.8%			(238.7)	194.8	NM
Alliance Insurance Co.	51.27	49.25	(3.9%)	51.270	49.249	10.60	11.51	8.6%
Dubai Islamic Insurance & Reinsurance Co.	9.76	9.47	(3.0%)	0.043	0.043	1.37	0.07	(94.9%)
Arab Orient Insurance Co.	393.42	425.10	8.1%	78.684	0.000	53.14	70.33	32.4%
Arab Insurance Group	(202.93)	64.37	NM	(1.025)	0.325	(121.49)	17.25	NM
Arabian Scandinavian Insurance Co.	20.84	(6.37)	NM	0.135	(0.041)	(4.98)	(23.89)	(379.6%)
Al Sagr National Insurance Co.	21.72	4.81	(77.9%)	0.094	(0.010)	(3.47)	(13.41)	(286.1%)
Takaful House	6.71	4.91	(26.9%)	0.045	0.033	(1.37)	2.03	NM
Dubai Insurance Co.	50.51	75.64	49.8%	0.473	0.724	15.13	18.25	20.6%
Dubai National Insurance & Reinsurance Co.	52.66	58.09	10.3%	0.456	0.503	6.13	11.49	87.3%
National General Insurance Co.	31.37	17.46	(44.3%)	0.209	0.116	(8.01)	(13.59)	(69.7%)
Oman Insurance Co.	8.36	186.89	NM	0.018	0.405	(75.68)	46.94	NM
Islamic Arab Insurance Co.	32.34	58.32	80.4%	0.027	0.046	(41.97)	25.74	NM
Takaful Al-Emarat Insurance	14.05	(37.85)	NM	0.094	(0.252)	4.99	(20.27)	NM
Insurance	490.1	910.1	85.7%			(165.6)	132.4	NM

Dubai (DFM) - Corporate Earnings - FY - 2019

Company Name (Figures in AED Mn)	Net Profit (Loss) FY-2018	Net Profit (Loss) FY-2019	Variance	EPS FY-2018 (AED)	EPS FY-2019 (AED)	Net Profit (Loss) Q4-2018	Net Profit (Loss) Q4-2019	Variance
Arabtec Holding	256.30	(849.04)	NM	0.171	(0.520)	75.79	(407.31)	NM
Damac Properties	1,151.89	(36.88)	NM	0.190	(0.006)	59.06	(169.48)	NM
Deyaar Development Co.	140.15	71.54	(49.0%)	0.024	0.012	39.29	18.49	(52.9%)
Drake & Scull International	(3,963.83)			(3.701)				
Emaar Properties Co.	6,139.20	6,200.03	1.0%	0.857	0.866	1,791.29	1,758.14	(1.9%)
Emaar Malls Group	2,229.94	2,285.61	2.5%	0.171	0.176	590.98	554.11	(6.2%)
Al Mazaya Holding Co.	61.84	(106.34)	NM	0.099	(0.170)	3.43	(58.97)	NM
Union Properties Co.	62.33	(224.28)	NM	0.015	(0.052)	(83.28)	(60.40)	27.5%
Emaar Development	3,901.16	2,700.12	(30.8%)	0.975	0.675	1,403.15	630.45	(55.1%)
Real Estate & Construction	9,979.0	10,040.8	0.6%			3,879.7	2,265.0	(41.6%)
Air Arabia Co.	(609.47)	990.17	NM	(0.131)	0.212	(1,117.93)	199.12	NM
Aramex	492.15	497.40	1.1%	0.336	0.340	154.01	152.46	(1.0%)
Gulf Navigation Holding Co.	(40.02)	(324.93)	(712.0%)	(0.044)	(0.319)	(21.96)	(279.05)	NM
Agility (PWC Logistics)	982.85	1,052.17	7.1%	0.591	0.632	269.15	281.18	4.5%
Transportation	825.5	2,214.8	168.3%			(716.7)	353.7	NM
National Cement Co.	(36.74)	73.78		(0.102)	0.206	(81.24)	22.55	NM
National Industries Group Holdings	240.42	562.14	133.8%	0.173	0.404	(154.64)	127.91	NM
Industrial	203.7	635.9	212.2%			(235.9)	150.5	NM
Dubai Refreshments Co.	42.29	66.94	58.3%	0.470	0.700	8.57	11.35	32.4%
DXB Entertainments	(2,543.03)	(854.55)	66.4%	(0.318)	(0.107)	(1,792.33)	(138.04)	92.3%
Emirates Refreshments Co.	(7.94)	(10.11)	(27.3%)	(0.265)	(0.337)	(3.26)	(2.07)	36.6%
Marka	(295.85)			(0.592)	0.000	0.00		
Gulfa Mineral Water & Processing Ind. Co.	(16.56)	(4.20)	74.7%	(0.552)	(0.140)	(7.11)	(2.81)	60.4%
United Foods Co.	19.15	28.71	50.0%	0.633	0.949	5.47	5.20	(4.9%)
United Kaipara Dairies Co.	(20.39)	0.52	NM	(0.630)	0.016	(6.24)	(6.97)	(11.8%)
Consumer Staples	(2,822.3)	(772.7)	72.6%			(1,794.9)	(133.3)	92.6%
Emirates Integrated Telecommunications Co.	1,752.99	1,730.95	(1.3%)	0.387	0.382	346.85	436.49	25.8%
AAN Digital Services Holding Co	(8.73)	3.22	NM	(0.010)	0.004	(0.92)	(7.65)	(729.7%)
Telecommunication	1,744.3	1,734.2	(0.6%)			345.9	428.8	24.0%
Al Firdous Holding Co.	(8.80)	(6.94)	21.2%	(0.015)	(0.012)	(1.92)	(1.80)	6.4%
Amanat Holdings	42.93	60.02	39.8%	0.017	0.024	18.64	26.59	42.6%
National Central Cooling Co.	427.63	472.48	10.5%	0.158	0.174	108.29	143.37	32.4%
Services	461.8	525.6	13.8%			125.0	168.2	34.5%
Total Market	30,931.08	40,030.62	29.42%			5,617.56	6,985.14	24.34%

Source : Company Financials, Bloomberg,Reuters, KAMCO Research

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