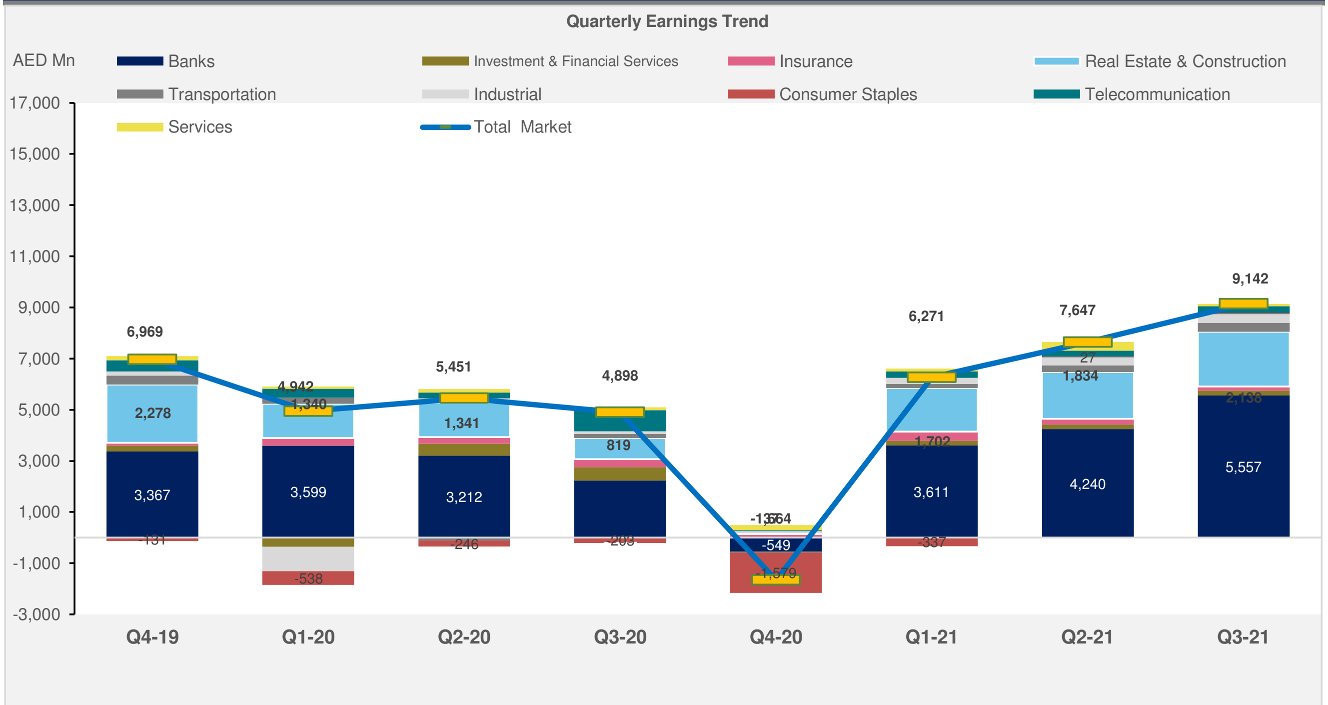
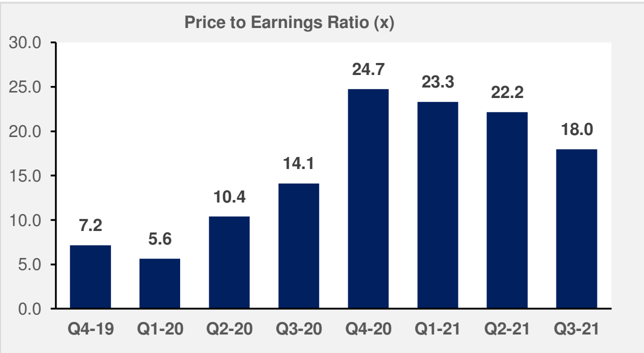
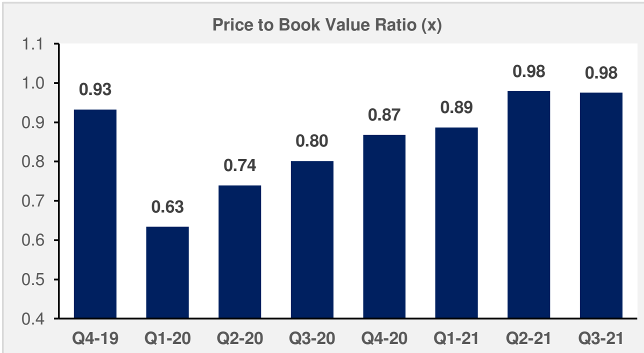
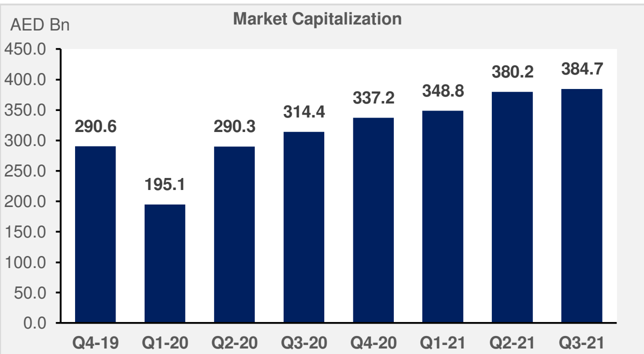
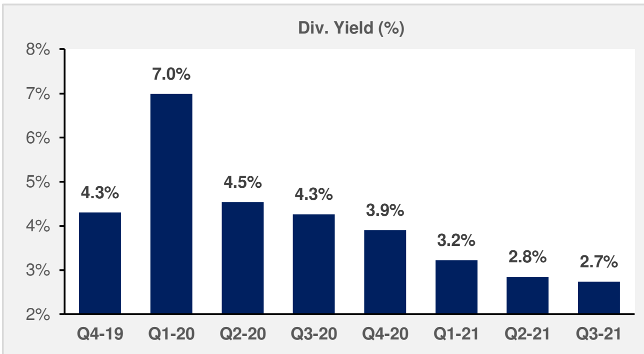
Dubai (DFM)- Corporate Earnings - Q3- 2021

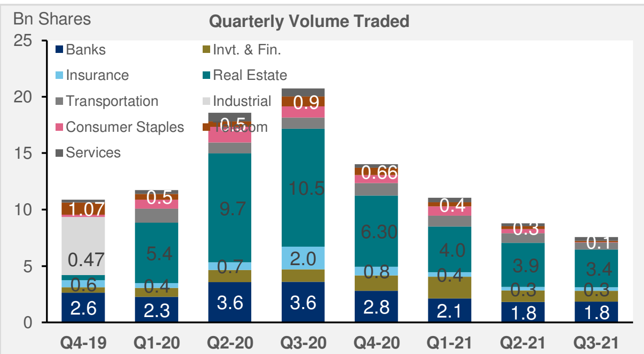


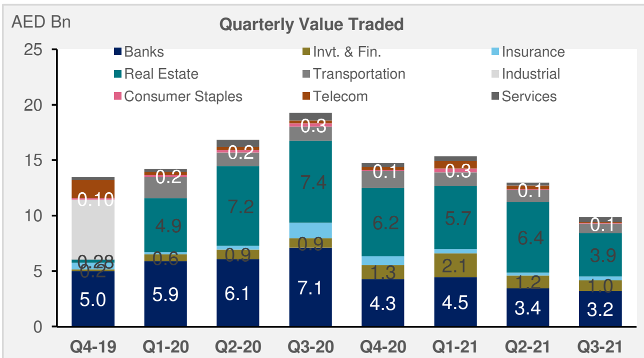












Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

Dubai (DFM) - Corporate Earnings - 9M - 2021

Company Name *(Figures in AED Mn)*	Net Profit (Loss) 9M-2020	Net Profit (Loss) 9M-2021	Variance	EPS 9M-2020 (AED)	EPS 9M-2021 (AED)	Net Profit (Loss) Q3-2020	Net Profit (Loss) Q3-2021	Variance
Emirates Investment Bank	(28.17)	**24.59**	NM	(40.241)	35.124	(7.30)	**10.24**	NM
Ajman Bank	55.86	**90.13**	61.4%	0.027	0.043	12.89	**28.25**	119.2%
Al Salam Bank - Sudan	24.94	**49.84**	99.8%			8.96	**(0.24)**	
Amlak Finance	(215.00)	**1,083.73**	NM	(0.145)	0.722	(151.39)	**887.14**	NM
Commercial Bank of Dubai	815.76	**1,051.07**	28.8%	0.291	0.375	285.33	**375.01**	31.4%
Dubai Islamic Bank	3,058.93	**3,125.47**	2.2%	0.367	0.362	1,004.88	**1,205.21**	19.9%
Emirates Islamic Bank	(311.24)	**804.24**	NM	(0.057)	0.148	(323.08)	**235.52**	NM
Emirates NBD	5,643.90	**7,285.60**	29.1%	0.817	1.081	1,556.10	**2,505.49**	61.0%
Gulf Finance House	85.09	**221.63**	160.5%	0.025	0.067	29.80	**85.56**	187.2%
Mashreq Bank	352.03	**265.07**	(24.7%)	1.983	1.493	(183.11)	**179.72**	NM
Al Salam Bank - Bahrain	78.58	**158.16**	101.3%	1.124	0.068	9.47	**54.19**	472.4%
Ithmaar Holding	(12.08)	**5.42**	NM	(0.005)	0.002	(7.34)	**(9.29)**	(26.6%)
Banks	**9,548.6**	**14,164.9**	**48.3%**			**2,235.2**	**5,556.8**	**148.6%**
Al-Madina for Finance & Investment	51.27					52.47		
Al Salam Group Holding	(4.20)	**(11.01)**	(162.1%)	(0.016)		(2.29)	**(2.22)**	3.1%
Dubai Financial Market	120.07	**38.14**	(68.2%)	0.015	0.005	41.12	**(0.63)**	NM
Dubai Investment	418.07	**455.60**	9.0%	0.098	0.107	213.07	**153.53**	(27.9%)
Ekttitab Holding Co.	0.76			0.002	(0.002)	0.83		
Gulf General Investment Co.	(24.10)	**(81.56)**	(238.4%)	(0.013)	(0.045)	(7.50)	**(15.63)**	(108.5%)
Int'l Financial Advisors Co.	10.87	**12.62**	16.1%	0.044	0.046	151.99	**1.56**	(99.0%)
National International Holding	(14.43)	**13.58**	NM		0.064	1.98	**12.68**	539.9%
SHUAA Capital	63.59	**116.75**	83.6%	0.025	0.035	58.67	**38.29**	(34.7%)
Naeem Holding for Investment	8.60	**6.25**	(27.3%)		(0.012)	5.56	**3.10**	(44.3%)
Investment & Financial Services	**630.5**	**550.4**	**(12.7%)**			**515.9**	**190.7**	**(63.0%)**
Alliance Insurance Co.	34.51	**26.03**	(24.6%)	34.511	26.025	9.72	**4.06**	(58.2%)
Dubai Islamic Insurance & Reinsurance Co.	9.96	**17.97**	80.4%	0.044	0.079	1.80	**5.96**	231.5%
Arab Orient Insurance Co.	363.59	**383.56**	5.5%	72.719	76.711	93.87	**86.87**	(7.5%)
Arabian Scandinavian Insurance Co.	31.80	**4.37**	(86.3%)	0.206	0.028	9.08	**0.99**	(89.1%)
Al Sagr National Insurance Co.	9.60	**(37.69)**	NM	0.042	(0.168)	0.18	**(18.03)**	NM
Takaful House	20.47	**15.52**	(24.2%)	0.137	0.104	14.99	**1.13**	(92.4%)
Dubai Insurance Co.	49.17	**58.81**	19.6%	0.492	0.588	16.17	**16.56**	2.4%
Dubai National Insurance & Reinsurance Co.	49.28	**43.64**	(11.4%)	0.427	0.379	10.76	**9.17**	(14.8%)
National General Insurance Co.	28.14	**54.75**	94.5%	0.188	0.363	25.96	**20.63**	(20.5%)
Oman Insurance Co.	158.00	**153.09**	(3.1%)	0.342	0.331	49.78	**37.13**	(25.4%)
Islamic Arab Insurance Co.	127.50	**35.74**	(72.0%)	0.107	0.036	86.73	**1.15**	(98.7%)
Takaful Al-Emarat Insurance	4.70	**(5.77)**	NM	0.042	0.043	3.93	**1.37**	(65.1%)
Insurance	**886.7**	**750.0**	**(15.4%)**			**323.0**	**167.0**	**(48.3%)**
Damac Properties	(931.30)	**(480.52)**	48.4%	(0.154)	(0.079)	(544.61)	**(189.88)**	65.1%
Deyaar Development Co.	13.06	**30.80**	135.9%	0.003	0.0046	4.54	**8.20**	80.6%
Drake & Scull International	129.83	**57.84**	(55.4%)	0.117	0.050	(69.94)	**(19.07)**	72.7%

Dubai (DFM) - Corporate Earnings - 9M - 2021

Company Name *(Figures in AED Mn)*	Net Profit (Loss) 9M-2020	Net Profit (Loss) 9M-2021	Variance	EPS 9M-2020 (AED)	EPS 9M-2021 (AED)	Net Profit (Loss) Q3-2020	Net Profit (Loss) Q3-2021	Variance
Emaar Properties Co.	2,057.34	**2,577.99**	25.3%	0.297	0.360	359.38	**1,017.86**	183.2%
Emaar Malls Group	585.99	**1,070.28**	82.6%	0.045	0.082	240.77	**448.65**	86.3%
Al Mazaya Holding Co.	(62.14)	**1.81**	NM	(0.099)	0.003	(3.80)	**0.78**	NM
Union Properties Co.	348.78			0.081		509.21		
Emaar Development	1,358.67	**2,383.97**	75.5%	0.340	0.598	323.15	**871.58**	169.7%
Real Estate & Construction	**3,500.2**	**5,642.2**	**61.2%**			**818.7**	**2,138.1**	**161.2%**
Air Arabia Co.	(212.64)	**253.12**	NM	(0.046)	0.054	(44.13)	**208.88**	NM
Aramex	192.30	**132.43**	(31.1%)	0.142	0.122	41.22	**31.35**	(23.9%)
Gulf Navigation Holding Co.	(62.63)	**86.72**	NM	(0.064)	0.095	(11.49)	**6.62**	NM
Agility (PWC Logistics)	375.01	**308.71**	(17.7%)	0.188	5.665	183.63	**103.36**	(43.7%)
Transportation	**292.0**	**781.0**	**167.4%**			**169.2**	**350.2**	**106.9%**
National Cement Co.	(32.38)	**17.05**	NM			(7.15)	**13.52**	NM
National Industries Group Holdings	(640.75)	**849.27**	NM	(0.466)	0.580	108.33	**317.36**	193.0%
Industrial	**(673.1)**	**866.3**	**NM**			**101.2**	**330.9**	**227.0%**
Dubai Refreshments Co.	43.88	**75.35**	71.7%	0.488	0.837	25.23	**30.25**	19.9%
DXB Entertainments	(1,060.56)			(0.133)		(238.04)		NM
Emirates Refreshments Co.	(4.57)	**(3.44)**	24.7%	(0.152)	(0.118)	(1.17)	**(0.32)**	72.2%
United Foods Co.	32.77	**6.24**	(81.0%)	1.083	0.201	7.05	**2.51**	(64.4%)
United Kaipara Dairies Co.	1.83	**7.55**	312.2%		0.233	4.02	**3.23**	(19.5%)
Consumer Staples	**(986.6)**	**85.7**	**NM**			**(202.9)**	**35.7**	**NM**
Emirates Integrated Telecommunications Co.	1,394.55	**780.23**	(44.1%)	0.308	0.172	824.14	**283.23**	(65.6%)
AAN Digital Services Holding Co	(3.48)	**(5.89)**	(69.3%)		(0.006)	(2.95)	**(3.64)**	(23.3%)
Telecommunication	**1,391.1**	**774.3**	**(44.3%)**			**821.2**	**279.6**	**(66.0%)**
Al Firdous Holding Co.	(4.70)	**(2.15)**	54.2%	(0.008)		(1.67)	**(0.67)**	60.0%
Amanat Holdings	(11.89)		NM	(0.0048)	0.110	(12.48)		NM
National Central Cooling Co.	355.36	**307.80**	(13.4%)	0.135	0.139	130.71	**94.08**	(28.0%)
Services	**338.8**	**305.6**	**(9.8%)**			**116.6**	**93.4**	**(19.9%)**
Total Market	**14,928.16**	**23,920.48**	**60.24%**			**4,897.99**	**9,142.35**	**86.66%**

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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