

Dalqan Real Estate Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	54,086	56,074	3.68%
Earnings Per Share (fils)	0.90	0.93	3.33%
Total Operating Revenue (KWD)	101,335	104,034	2.66%
Net Operating Profit / (Loss) (KWD)	56,622	58,696	3.66%
Return on Average Equity (ROAE)	8.33%	9.73%	
Return on Average Assets (ROAA)	6.66%	6.44%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	2,100,271	3,878,915	84.7%
Non-current Assets	6,570,302	9,048,002	37.7%
Total Assets	8,670,573	12,926,917	49.1%
Shareholders' Equity*	6,951,492	7,345,479	5.7%

Liabilities:

Current Liabilities	1,667,095	5,525,122	231.4%
Non-current Liabilities	51,986	56,316	8.3%
Total Liabilities	1,719,081	5,581,438	224.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,850.2	P/E (x)	NM
Value (KWD '000)	7,856.4	P/BV (x)	2.50
Closing Price (KWD)	0.305	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.122	YTD Share Turnove	47.95%
Current Market Capitalization (KWD Million)	18.4	Beta	0.08

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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