

Dalqan Real Estate Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	161,220	1,911,791	NM
Earnings Per Share (fils)	2.44	28.90	NM
Total Operating Revenue (KWD)	272,265	2,226,104	717.62%
Net Operating Profit / (Loss) (KWD)	168,790	1,999,910	NM
Return on Average Equity (ROAE)	10.49%	34.37%	
Return on Average Assets (ROAA)	7.52%	19.68%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	1,806,472	3,030,594	67.76%
Non-current Assets	7,795,302	12,208,002	56.61%
Total Assets	9,601,774	15,238,596	58.71%
Shareholders' Equity*	6,756,804	7,466,176	10.50%

Liabilities:

Current Liabilities	2,790,129	7,713,704	176.46%
Non-current Liabilities	54,841	58,716	7.07%
Total Liabilities	2,844,970	7,772,420	173.20%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	278,939.5	P/E (x)	5.06
Value (KWD '000)	63,238.1	P/BV (x)	1.66
Closing Price (KWD)	0.187	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnove	421.48%
Current Market Capitalization (KWD Million)	12.4	Beta	0.10

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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