

Dalqan Real Estate Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	51,472	54,086	5.07%
Earnings Per Share (fils)	0.87	0.900	5.07%
Total Operating Revenue (KWD)	75,536	101,335	34.15%
Net Operating Profit / (Loss) (KWD)	53,882	56,622	5.08%
Return on Average Equity (ROAE)	2.68%	8.54%	
Return on Average Assets (ROAA)	2.38%	6.89%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	2,883,647	2,100,271	(27.2%)
Non-current Assets	5,170,002	6,570,302	27.1%
Total Assets	8,053,649	8,670,573	7.7%
Shareholders' Equity*	6,552,577	6,951,492	6.1%

Liabilities:

Current Liabilities	1,453,206	1,667,095	14.7%
Non-current Liabilities	47,866	51,986	8.6%
Total Liabilities	1,501,072	1,719,081	14.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,225.5	P/E (x)	15.03
Value (KWD '000)	2,558.9	P/BV (x)	1.25
Closing Price (KWD)	0.144	Dividend Yield	3.38%
Book Value Per Share (KWD)	0.116	YTD Share Turnove	26.97%
Current Market Capitalization (KWD Million)	8.7	Beta	0.06

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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