

Credit Rating & Collection Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(261,341)	(83,640)	68%
Earnings Per Share (fils)	(1.58)	(0.51)	67.7%
Total Operating Revenue (KWD)	28,107	18,407	(34.5%)
Net Operating Profit / (Loss) (KWD)	(260,587)	(82,869)	68.2%
Return on Average Equity (ROAE)	1.73%	5.35%	
Return on Average Assets (ROAA)	1.62%	5.08%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	511,427	538,850	5.4%
Non-current Assets	4,440,783	4,728,405	6.5%
Total Assets	4,952,210	5,267,255	6.4%
Shareholders' Equity*	4,719,294	4,986,017	5.7%

Liabilities:			
Current Liabilities	137,664	162,007	17.7%
Non-current Liabilities	73,113	93,191	27.5%
Total Liabilities	210,777	255,198	21.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	5,319.2	P/E (x)	14.18
Value (KWD '000)	105.3	P/BV (x)	0.74
Closing Price (KWD)	0.022	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.030	YTD Share Turnove	3.22%
Current Market Capitalization (KWD Million)	3.7	Beta	0.10

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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