

Credit Rating & Collection Co.
February 4, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	(173,721)	(245,199)	(41.1%)
Earnings Per Share (fils)	(1.05)	(1.49)	(41.9%)
Total Operating Revenue (KWD)	193,376	224,782	16.2%
Gross Profit / (Loss) (KWD)	(172,010)	(245,356)	(42.6%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	2,683,061	2,557,502	(4.7%)
Non-current Assets	3,276,950	3,210,753	(2.0%)
Total Assets	5,960,011	5,768,255	(3.2%)

Shareholders' Equity*	5,634,054	5,378,606	(4.5%)
Liabilities:			
Current Liabilities	188,281	211,121	12.1%
Non-current Liabilities	122,313	159,194	30.2%
Total Liabilities	310,594	370,315	19.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	0.61
Closing Price (KWD)	0.020	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.033	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	3.3	Beta	0.04

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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