

The Commercial Real Estate Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	9,572,181	9,062,343	(5.32%)
Earnings Per Share (fils)	5.20	4.98	(4.23%)
Total Operating Revenue (KWD)	15,591,158	15,822,510	1.48%
Net Operating Profit / (Loss) (KWD)	11,063,323	10,956,985	(0.96%)
Return on Average Equity (ROAE)	4.59%	4.32%	
Return on Average Assets (ROAA)	2.35%	2.21%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	81,048,925	79,500,232	(1.91%)
Non-current Assets	492,362,350	502,284,895	2.02%
Total Assets	573,411,275	581,785,127	1.46%
Shareholders' Equity*	291,788,967	298,388,818	2.26%

Liabilities:

Current Liabilities	46,441,862	47,988,876	3.33%
Non-current Liabilities	211,311,469	210,384,323	(0.44%)
Total Liabilities	257,753,331	258,373,199	0.24%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	503,508.6	P/E (x)	28.84
Value (KWD '000)	90,457.1	P/BV (x)	1.23
Closing Price (KWD)	0.194	Dividend Yield	1.47%
Book Value Per Share (KWD)	0.157	YTD Share Turnove	26.56%
Current Market Capitalization (KWD Million)	367.8	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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