

## Commercial Facilities Co.

### Q1-2023 Financial Results Announcement

| Profitability                       | Q1-2022   | Q1-2023   | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD)           | 4,250,000 | 2,850,000 | (32.94%) |
| Earnings Per Share (fils)           | 8.00      | 6.00      | (25.00%) |
| Total Operating Revenue (KWD)       | 2,662,000 | 4,347,000 | 63.3%    |
| Net Operating Profit / (Loss) (KWD) | 1,453,000 | 2,438,000 | 67.8%    |
| Return on Average Equity (ROAE)     | 6.62%     | 5.76%     |          |
| Return on Average Assets (ROAA)     | 3.76%     | 3.14%     |          |

| Balance Sheet Summary (KWD) | 31-Mar-22   | 31-Mar-23   | Variance |
|-----------------------------|-------------|-------------|----------|
| <b>Assets:</b>              |             |             |          |
| Current Assets              | 154,517,000 | 145,302,000 | (6.0%)   |
| Non-current Assets          | 132,303,000 | 138,451,000 | 4.6%     |
| Total Assets                | 286,820,000 | 283,753,000 | (1.1%)   |
| Shareholders' Equity*       | 155,525,000 | 155,469,000 | (0.0%)   |

#### Liabilities:

|                         |             |             |         |
|-------------------------|-------------|-------------|---------|
| Current Liabilities     | 69,642,000  | 79,030,000  | 13.5%   |
| Non-current Liabilities | 61,604,000  | 49,197,000  | (20.1%) |
| Total Liabilities       | 131,246,000 | 128,227,000 | (2.3%)  |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |          |                   |       |
|---|----------|-------------------|-------|
| Volume (Shrs '000)                          | 14,100.6 | P/E (x)           | 10.31 |
| Value (KWD '000)                            | 2,616.9  | P/BV (x)          | 0.59  |
| Closing Price (KWD)                         | 0.182    | Dividend Yield    | 8.29% |
| Book Value Per Share (KWD)                  | 0.306    | YTD Share Turnove | 2.78% |
| Current Market Capitalization (KWD Million) | 92.4     | Beta              | 0.54  |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-May-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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