

Commercial Bank of Kuwait

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	22,230,000	25,076,000	12.8%
Earnings Per Share (fils)	11.20	13.30	18.8%
Total Operating Revenue (KWD)	30,081,000	40,341,000	34.1%
Net Operating Profit / (Loss) (KWD)	19,932,000	27,183,000	36.4%
Return on Average Equity (ROAE)	9.33%	9.77%	
Return on Average Assets (ROAA)	1.74%	1.78%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	2,627,340,000	3,021,731,000	15.0%
Non-current Assets	1,579,251,000	1,358,297,000	(14.0%)
Total Assets	4,206,591,000	4,380,028,000	4.1%
Shareholders' Equity*	880,986,000	684,242,000	(22.3%)

Liabilities:

Current Liabilities	2,823,454,000	3,081,282,000	9.1%
Non-current Liabilities	501,854,000	614,276,000	22.4%
Total Liabilities	3,325,308,000	3,695,558,000	11.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,655.8	P/E (x)	13.59
Value (KWD '000)	2,829.1	P/BV (x)	1.52
Closing Price (KWD)	0.549	Dividend Yield	4.31%
Book Value Per Share (KWD)	0.362	YTD Share Turnove	0.30%
Current Market Capitalization (KWD Million)	1,038.7	Beta	0.33

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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