

Commercial Bank of Kuwait
Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	40,000	22,230,000	NM
Earnings Per Share (fils)	0.02	11.22	NM
Total Operating Revenue (KWD)	31,051,000	30,081,000	(3.1%)
Net Operating Profit / (Loss) (KWD)	21,682,000	19,932,000	(8.1%)
Return on Average Equity (ROAE)	8.06%	9.74%	
Return on Average Assets (ROAA)	1.24%	1.81%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	2,849,850,000	2,627,340,000	(7.8%)
Non-current Assets	1,410,773,000	1,579,251,000	11.9%
Total Assets	4,260,623,000	4,206,591,000	(1.3%)
Shareholders' Equity*	696,066,000	880,986,000	26.6%

Liabilities:

Current Liabilities	3,061,754,000	2,823,454,000	(7.8%)
Non-current Liabilities	501,851,000	501,854,000	0.0%
Total Liabilities	3,563,605,000	3,325,308,000	(6.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,976.8	P/E (x)	13.22
Value (KWD '000)	1,004.6	P/BV (x)	1.15
Closing Price (KWD)	0.510	Dividend Yield	3.78%
Book Value Per Share (KWD)	0.459	YTD Share Turnove	0.10%
Current Market Capitalization (KWD Million)	1,015.9	Beta	0.37

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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