

Commercial Bank of Kuwait

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	54,638,000	73,585,000	34.7%
Earnings Per Share (fils)	27.80	37.20	33.8%
Total Operating Revenue (KWD)	124,862,000	139,865,000	12.0%
Net Operating Profit / (Loss) (KWD)	81,303,000	102,772,000	26.4%
Cash Dividends Per Share (fils)	20.00	25.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	7.23%	9.94%	
Return on Average Assets (%)	1.26%	1.71%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	2,772,690,000	2,900,657,000	4.6%
Non-current Assets	1,516,876,000	1,409,816,000	(7.1%)
Total Assets	4,289,566,000	4,310,473,000	0.5%

Shareholders' Equity*	820,577,000	660,005,000	(19.6%)
Liabilities:			
Current Liabilities	2,940,128,000	3,042,104,000	3.5%
Non-current Liabilities	528,574,000	608,048,000	15.0%
Total Liabilities	3,468,702,000	3,650,152,000	5.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,850.0	P/E (x)	13.06
Value (KWD '000)	2,423.7	P/BV (x)	1.46
Closing Price (KWD)	0.508	Dividend Yield	4.66%
Book Value Per Share (KWD)	0.35	YTD Share Turnover	0.26%
Current Market Capitalization (KWD Million)	961.1	Beta	0.33

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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