

## Commercial Bank of Kuwait

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	0	0	NM
Earnings Per Share (fils)	0.00	0.00	NM
Total Operating Revenue (KWD)	158,686,000	131,594,000	(17.1%)
Net Operating Profit / (Loss) (KWD)	108,522,000	91,456,000	(15.7%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.00%	0.00%	
Return on Average Assets (ROAA)	0.00%	0.00%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	3,424,991,000	2,985,755,000	(12.8%)
Non-current Assets	1,448,237,000	1,403,002,000	(3.1%)
Total Assets	4,873,228,000	4,388,757,000	(9.9%)
Shareholders' Equity*	731,828,000	691,891,000	(5.5%)
<b>Liabilities:</b>			
Current Liabilities	3,801,876,000	3,155,573,000	(17.0%)
Non-current Liabilities	338,635,000	540,360,000	59.6%
Total Liabilities	4,140,511,000	3,695,933,000	(10.7%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	269.1	P/E (x)	NM
Value (KWD '000)	134.6	P/BV (x)	1.44
Closing Price (KWD)	0.500	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.349	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	996.0	Beta	0.37

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 8-Feb-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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### Disclosure:

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