

Commercial Bank of Kuwait

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	99,139,000	88,520,000	(10.7%)
Earnings Per Share (fils)	53.10	49.40	(7.0%)
Total Operating Revenue (KWD)	126,380,000	133,150,000	5.4%
Net Operating Profit / (Loss) (KWD)	86,437,000	89,066,000	3.0%
Return on Average Equity (ROAE)	19.62%	14.98%	
Return on Average Assets (ROAA)	3.14%	2.31%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	2,895,195,000	3,183,989,000	10.0%
Non-current Assets	1,201,986,000	1,433,240,000	19.2%
Total Assets	4,097,181,000	4,617,229,000	12.7%
Shareholders' Equity*	666,554,000	675,389,000	1.3%

Liabilities:

Current Liabilities	2,653,428,000	3,078,345,000	16.0%
Non-current Liabilities	776,958,000	863,219,000	11.1%
Total Liabilities	3,430,386,000	3,941,564,000	14.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,813.6	P/E (x)	10.35
Value (KWD '000)	3,459.5	P/BV (x)	1.54
Closing Price (KWD)	0.550	Dividend Yield	6.37%
Book Value Per Share (KWD)	0.357	YTD Share Turnove	0.36%
Current Market Capitalization (KWD Million)	1,040.6	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Oct-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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