

Commercial Bank of Kuwait

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	17,100,000	40,799,000	138.6%
Earnings Per Share (fils)	8.90	20.80	133.7%
Total Operating Revenue (KWD)	96,749,000	95,325,000	(1.5%)
Net Operating Profit / (Loss) (KWD)	68,854,000	66,136,000	(3.9%)
Return on Average Equity (ROAE)	0.07%	3.14%	
Return on Average Assets (ROAA)	0.01%	0.54%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	3,097,360,000	2,735,886,000	(11.7%)
Non-current Assets	1,415,069,000	1,459,962,000	3.2%
Total Assets	4,512,429,000	4,195,848,000	(7.0%)
Shareholders' Equity*	712,697,000	796,899,000	11.8%

Liabilities:

Current Liabilities	3,365,065,000	2,808,908,000	(16.5%)
Non-current Liabilities	433,747,000	589,069,000	35.8%
Total Liabilities	3,798,812,000	3,397,977,000	(10.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	72,392.7	P/E (x)	42.78
Value (KWD '000)	36,197.1	P/BV (x)	1.27
Closing Price (KWD)	0.509	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.415	YTD Share Turnover	3.63%
Current Market Capitalization (KWD Million)	1,014.0	Beta	0.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Oct-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest