

Commercial Bank of Kuwait

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	16,623,000	17,100,000	2.9%
Earnings Per Share (fils)	8.40	8.90	6.0%
Total Operating Revenue (KWD)	122,245,000	95,764,000	(21.7%)
Net Operating Profit / (Loss) (KWD)	84,984,000	68,854,000	(19.0%)
Return on Average Equity (ROAE)	9.31%	0.08%	
Return on Average Assets (ROAA)	1.46%	0.01%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	3,280,874,000	3,097,360,000	(5.6%)
Non-current Assets	1,438,995,000	1,415,069,000	(1.7%)
Total Assets	4,719,869,000	4,512,429,000	(4.4%)
Shareholders' Equity*	715,873,000	712,697,000	(0.4%)

Liabilities:

Current Liabilities	3,770,795,000	3,365,065,000	(10.8%)
Non-current Liabilities	232,318,000	433,747,000	86.7%
Total Liabilities	4,003,113,000	3,798,812,000	(5.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,131.1	P/E (x)	NM
Value (KWD '000)	14,571.3	P/BV (x)	1.44
Closing Price (KWD)	0.515	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.360	YTD Share Turnover	1.46%
Current Market Capitalization (KWD Million)	1,025.9	Beta	0.38

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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