

## Commercial Bank of Kuwait

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	19,121,000	43,950,000	129.9%
Earnings Per Share (fils)	9.80	22.20	126.5%
Total Operating Revenue (KWD)	64,067,000	65,257,000	1.9%
Net Operating Profit / (Loss) (KWD)	44,770,000	42,784,000	(4.4%)
Return on Average Equity (ROAE)	2.49%	9.93%	
Return on Average Assets (ROAA)	0.42%	1.88%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	2,663,016,000	2,742,553,000	3.0%
Non-current Assets	1,476,940,000	1,581,592,000	7.1%
Total Assets	4,139,956,000	4,324,145,000	4.4%
Shareholders' Equity*	764,317,000	835,543,000	9.3%

#### Liabilities:

Current Liabilities	2,876,188,000	2,933,421,000	2.0%
Non-current Liabilities	498,507,000	554,874,000	11.3%
Total Liabilities	3,374,695,000	3,488,295,000	3.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,176.4	P/E (x)	12.88
Value (KWD '000)	6,604.2	P/BV (x)	1.23
Closing Price (KWD)	0.514	Dividend Yield	3.75%
Book Value Per Share (KWD)	0.435	YTD Share Turnove	0.7%
Current Market Capitalization (KWD Million)	1,023.9	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Aug-22

NM: Not Meaningful

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#### Disclosure:

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