

Commercial Bank of Kuwait

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	9,809,000	1,196,000	(87.8%)
Earnings Per Share (fils)	5.00	0.60	(88.0%)
Total Operating Revenue (KWD)	83,955,000	61,511,000	(26.7%)
Gross Profit / (Loss) (KWD)	58,327,000	42,254,000	(27.6%)
Return on Average Equity (ROAE)	1.42%	0.17%	
Return on Average Assets (ROAA)	0.22%	0.03%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	3,269,382,000	3,064,497,000	(6.3%)
Non-current Assets	1,404,555,000	1,357,876,000	(3.3%)
Total Assets	4,673,937,000	4,422,373,000	(5.4%)
Shareholders' Equity*	729,997,000	675,479,000	(7.5%)

Liabilities:

Current Liabilities	3,691,672,000	3,338,301,000	(9.6%)
Non-current Liabilities	251,403,000	407,687,000	62.2%
Total Liabilities	3,943,075,000	3,745,988,000	(5.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	25,969.7	P/E (x)	NM
Value (KWD '000)	12,990.4	P/BV (x)	1.47
Closing Price (KWD)	0.500	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.341	YTD Share Turnover	1.30%
Current Market Capitalization (KWD Million)	996.0	Beta	0.42

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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