

Commercial Bank of Kuwait

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	0	54,638,000	NM
Earnings Per Share (fils)	0.00	27.80	NM
Total Operating Revenue (KWD)	131,594,000	124,862,000	(5.1%)
Net Operating Profit / (Loss) (KWD)	91,456,000	81,303,000	(11.1%)
Cash Dividends Per Share (fils)	0.00	20.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.00%	7.23%	
Return on Average Assets (ROAA)	0.00%	1.26%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	2,985,755,000	2,772,690,000	(7.1%)
Non-current Assets	1,403,002,000	1,516,876,000	8.1%
Total Assets	4,388,757,000	4,289,566,000	(2.3%)

Shareholders' Equity*	691,891,000	820,577,000	18.6%
Liabilities:			
Current Liabilities	3,155,573,000	2,940,128,000	(6.8%)
Non-current Liabilities	540,360,000	528,574,000	(2.2%)
Total Liabilities	3,695,933,000	3,468,702,000	(6.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	182.0	P/E (x)	19.14
Value (KWD '000)	91.3	P/BV (x)	1.27
Closing Price (KWD)	0.525	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.427	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	1,045.8	Beta	0.37

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 15-Mar-22

kamcoinvest.com

Disclosure:

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