

## Commercial Bank of Kuwait

### FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	111,150,000	157,195,000	41.4%
Earnings Per Share (fils)	59.90	87.70	46.4%
Total Operating Revenue (KWD)	170,172,000	179,969,000	5.8%
Net Operating Profit / (Loss) (KWD)	117,169,000	117,720,000	0.5%
Cash Dividends Per Share (fils)	25.00	40.00	
Bonus Shares (%)	0.0%	10.0%	
Return on Average Equity (ROAE)	16.84%	22.36%	
Return on Average Assets (ROAA)	2.62%	3.56%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
<b>Assets:</b>			
Current Assets	2,968,080,000	3,077,042,000	3.7%
Non-current Assets	1,207,933,000	1,588,859,000	31.5%
Total Assets	4,176,013,000	4,665,901,000	11.7%

Shareholders' Equity*	660,332,000	745,447,000	12.9%
<b>Liabilities:</b>			
Current Liabilities	2,664,465,000	2,981,831,000	11.9%
Non-current Liabilities	850,970,000	938,344,000	10.3%
Total Liabilities	3,515,435,000	3,920,175,000	11.5%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	487.0	P/E (x)	8.89
Value (KWD '000)	345.1	P/BV (x)	1.88
Closing Price (KWD)	0.739	Dividend Yield	5.13%
Book Value Per Share (KWD)	0.394	YTD Share Turnove	0.03%
Current Market Capitalization (KWD Million)	1,398.1	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Mar-25

NM: Not Meaningful

[kamcoinvest.com](https://kamcoinvest.com)

### Disclosure:

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