

Commercial Bank of Kuwait

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	69,191,000	62,655,000	(9.4%)
Earnings Per Share (fils)	36.80	34.90	(5.2%)
Total Operating Revenue (KWD)	83,207,000	89,920,000	8.1%
Net Operating Profit / (Loss) (KWD)	57,130,000	61,116,000	7.0%
Return on Average Equity (ROAE)	13.20%	15.74%	
Return on Average Assets (ROAA)	2.31%	2.32%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	2,895,490,000	3,311,256,000	14.4%
Non-current Assets	1,351,772,000	1,459,557,000	8.0%
Total Assets	4,247,262,000	4,770,813,000	12.3%
Shareholders' Equity*	661,475,000	668,149,000	1.0%

Liabilities:

Current Liabilities	2,862,973,000	3,199,730,000	11.8%
Non-current Liabilities	722,579,000	902,670,000	24.9%
Total Liabilities	3,585,552,000	4,102,400,000	14.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,426.3	P/E (x)	9.26
Value (KWD '000)	2,218.9	P/BV (x)	1.45
Closing Price (KWD)	0.512	Dividend Yield	6.84%
Book Value Per Share (KWD)	0.353	YTD Share Turnove	0.23%
Current Market Capitalization (KWD Million)	968.7	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Jul-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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