

Combined Group Contracting Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	5,651,073	5,650,827	(0%)
Earnings Per Share (fils)	33.03	33.03	0%
Total Operating Revenue (KWD)	110,096,459	127,998,047	16%
Net Operating Profit / (Loss) (KWD)	11,822,557	12,116,074	2%
Return on Average Equity (ROAE)	21.43%	19.40%	
Return on Average Assets (ROAA)	4.68%	4.44%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	170,089,425	179,598,124	5.6%
Non-current Assets	43,818,832	49,217,715	12.3%
Total Assets	213,908,257	228,815,839	7.0%

Shareholders' Equity*	48,394,215	52,850,615	9.2%
Liabilities:			
Current Liabilities	116,498,007	117,819,592	1.1%
Non-current Liabilities	48,348,101	57,720,776	19.4%
Total Liabilities	164,846,108	175,540,368	6.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	167,155.0	P/E (x)	7.30
Value (KWD '000)	67,402.8	P/BV (x)	1.36
Closing Price (KWD)	0.419	Dividend Yield	7.14%
Book Value Per Share (KWD)	0.309	YTD Share Turnove	97.71%
Current Market Capitalization (KWD Million)	71.7	Beta	0.69

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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