

## Combined Group Contracting Co.

### Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	659,175	1,831,863	178%
Earnings Per Share (fils)	3.85	10.71	178%
Total Operating Revenue (KWD)	36,612,613	39,911,554	9.0%
Net Operating Profit / (Loss) (KWD)	1,998,001	3,454,698	72.9%
Return on Average Equity (ROAE)	48.11%	24.27%	
Return on Average Assets (ROAA)	8.73%	4.95%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	165,993,189	168,257,754	1.4%
Non-current Assets	48,513,020	43,217,262	(10.9%)
Total Assets	214,506,209	211,475,016	(1.4%)
Shareholders' Equity*	38,940,206	47,900,612	23.0%

#### Liabilities:

Current Liabilities	132,139,893	106,950,730	(19.1%)
Non-current Liabilities	42,835,552	55,148,234	28.7%
Total Liabilities	174,975,445	162,098,964	(7.4%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52,348.3	P/E (x)	6.33
Value (KWD '000)	21,470.5	P/BV (x)	1.39
Closing Price (KWD)	0.389	Dividend Yield	6.41%
Book Value Per Share (KWD)	0.280	YTD Share Turnove	30.51%
Current Market Capitalization (KWD Million)	66.7	Beta	0.68

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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