

Combined Group Contracting Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	9,366,851	9,822,024	5%
Earnings Per Share (fils)	54.75	57.41	5%
Total Operating Revenue (KWD)	145,880,405	154,670,033	6.0%
Net Operating Profit / (Loss) (KWD)	12,517,502	21,120,430	68.7%
Cash Dividends Per Share (fils)	25.00	30.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	22.03%	19.82%	
Return on Average Assets (%)	4.18%	4.53%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	172,119,495	177,552,696	3.2%
Non-current Assets	41,739,685	42,097,701	0.9%
Total Assets	213,859,180	219,650,397	2.7%

Shareholders' Equity*	46,653,463	52,444,619	12.4%
Liabilities:			
Current Liabilities	116,424,711	113,007,510	(2.9%)
Non-current Liabilities	49,539,880	52,937,879	6.9%
Total Liabilities	165,964,591	165,945,389	(0.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	8,283.9	P/E (x)	7.40
Value (KWD '000)	3,691.6	P/BV (x)	1.39
Closing Price (KWD)	0.425	Dividend Yield	7.04%
Book Value Per Share (KWD)	0.31	YTD Share Turnover	4.84%
Current Market Capitalization (KWD Million)	72.7	Beta	0.69

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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