

## Combined Group Contracting Co.

### 9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(6,878,575)	6,047,886	NM
Earnings Per Share (fils)	(40.21)	35.35	NM
Total Operating Revenue (KWD)	132,364,982	103,714,197	(21.6%)
Net Operating Profit / (Loss) (KWD)	(47,541)	5,497,018	NM
Return on Average Equity (ROAE)	NM	9.44%	
Return on Average Assets (ROAA)	NM	1.72%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
<b>Assets:</b>			
Current Assets	194,904,316	160,717,290	(17.5%)
Non-current Assets	56,907,388	45,269,710	(20.5%)
Total Assets	251,811,704	205,987,000	(18.2%)
Shareholders' Equity*	40,256,947	43,259,769	7.5%

#### Liabilities:

Current Liabilities	165,749,164	114,497,912	(30.9%)
Non-current Liabilities	44,225,810	47,224,219	6.8%
Total Liabilities	209,974,974	161,722,131	(23.0%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	153,545.2	P/E (x)	16.06
Value (KWD '000)	43,213.6	P/BV (x)	1.46
Closing Price (KWD)	0.369	Dividend Yield	1.62%
Book Value Per Share (KWD)	0.253	YTD Share Turnover	89.49%
Current Market Capitalization (KWD Million)	63.3	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest