

## Combined Group Contracting Co.

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	1,592,888	3,387,858	113%
Earnings Per Share (fils)	9.31	19.80	113%
Total Operating Revenue (KWD)	68,513,206	72,645,788	6.0%
Net Operating Profit / (Loss) (KWD)	2,655,307	7,034,080	164.9%
Return on Average Equity (ROAE)	NM	26.31%	
Return on Average Assets (ROAA)	NM	5.35%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	166,408,692	160,265,135	(3.7%)
Non-current Assets	47,858,306	42,554,343	(11.1%)
Total Assets	214,266,998	202,819,478	(5.3%)
Shareholders' Equity*	38,789,641	46,051,154	18.7%

#### Liabilities:

Current Liabilities	127,166,991	105,631,555	(16.9%)
Non-current Liabilities	47,605,769	50,838,284	6.8%
Total Liabilities	174,772,760	156,469,839	(10.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	94,942.6	P/E (x)	7.30
Value (KWD '000)	39,770.6	P/BV (x)	1.77
Closing Price (KWD)	0.475	Dividend Yield	5.25%
Book Value Per Share (KWD)	0.269	YTD Share Turnove	55.3%
Current Market Capitalization (KWD Million)	81.5	Beta	0.68

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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