

## Combined Group Contracting Co.

### 1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(6,906,444)	1,592,888	NM
Earnings Per Share (fils)	(40.36)	9.31	NM
Total Operating Revenue (KWD)	89,000,073	68,513,206	(23.0%)
Net Operating Profit / (Loss) (KWD)	(1,467,018)	2,655,307	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
<b>Assets:</b>			
Current Assets	207,288,467	166,408,692	(19.7%)
Non-current Assets	60,376,641	47,858,306	(20.7%)
Total Assets	267,665,108	214,266,998	(19.9%)
Shareholders' Equity*	40,282,985	38,789,641	(3.7%)

#### Liabilities:

Current Liabilities	182,000,549	127,166,991	(30.1%)
Non-current Liabilities	44,042,120	47,605,769	8.1%
Total Liabilities	226,042,669	174,772,760	(22.7%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	121,089.5	P/E (x)	NM
Value (KWD '000)	31,498.4	P/BV (x)	1.44
Closing Price (KWD)	0.325	Dividend Yield	1.84%
Book Value Per Share (KWD)	0.227	YTD Share Turnover	70.57%
Current Market Capitalization (KWD Million)	55.8	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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