

Combined Group Contracting Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	3,117,505	(6,906,444)	NM
Earnings Per Share (fils)	19.13	(42.39)	NM
Total Operating Revenue (KWD)	130,371,741	89,000,073	(31.7%)
Gross Profit / (Loss) (KWD)	4,911,529	(4,966,056)	NM
Return on Average Equity (ROAE)	6.86%	NM	
Return on Average Assets (ROAA)	1.02%	NM	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	239,864,215	207,288,467	(13.6%)
Non-current Assets	62,869,763	60,376,641	(4.0%)
Total Assets	302,733,978	267,665,108	(11.6%)
Shareholders' Equity*	46,584,081	40,282,985	(13.5%)

Liabilities:

Current Liabilities	217,005,933	182,000,549	(16.1%)
Non-current Liabilities	37,250,376	44,042,120	18.2%
Total Liabilities	254,256,309	226,042,669	(11.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	123,626.0	P/E (x)	NM
Value (KWD '000)	23,448.6	P/BV (x)	0.66
Closing Price (KWD)	0.154	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.235	YTD Share Turnover	72.05%
Current Market Capitalization (KWD Million)	26.4	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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