

Combined Group Contracting Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	3,617,154	(8,984,407)	NM
Earnings Per Share (fils)	21.14	(52.52)	NM
Total Operating Revenue (KWD)	263,609,049	176,979,249	(32.9%)
Net Operating Profit / (Loss) (KWD)	3,982,086	(7,210,360)	NM
Cash Dividends Per Share (fils)	0.00	6.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	7.72%	NM	
Return on Average Assets (ROAA)	1.24%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	233,021,965	186,480,815	(20.0%)
Non-current Assets	61,798,741	47,997,146	(22.3%)
Total Assets	294,820,706	234,477,961	(20.5%)
Shareholders' Equity*	46,908,773	38,364,736	(18.2%)
Liabilities:			
Current Liabilities	202,589,973	147,874,165	(27.0%)
Non-current Liabilities	43,223,590	46,863,984	8.4%
Total Liabilities	245,813,563	194,738,149	(20.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,977.4	P/E (x)	NM
Value (KWD '000)	9,178.4	P/BV (x)	0.97
Closing Price (KWD)	0.216	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.224	YTD Share Turnover	25.63%
Current Market Capitalization (KWD Million)	37.1	Beta	0.62

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 25-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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