

## Combined Group Contracting Co.

### 1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	3,991,224	5,086,059	27%
Earnings Per Share (fils)	23.33	29.90	28%
Total Operating Revenue (KWD)	85,506,061	80,535,381	(6%)
Net Operating Profit / (Loss) (KWD)	8,269,749	10,205,593	23%
Return on Average Equity (ROAE)	21.46%	18.87%	
Return on Average Assets (ROAA)	4.94%	4.62%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
<b>Assets:</b>			
Current Assets	171,997,053	160,818,812	(6.5%)
Non-current Assets	47,417,585	58,191,014	22.7%
Total Assets	219,414,638	219,009,826	(0.2%)
Shareholders' Equity*	51,121,286	56,220,394	10.0%

#### Liabilities:

Current Liabilities	115,824,376	114,885,762	(0.8%)
Non-current Liabilities	52,254,997	47,547,972	(9.0%)
Total Liabilities	168,079,373	162,433,734	(3.4%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	132,650.2	P/E (x)	11.49
Value (KWD '000)	71,870.2	P/BV (x)	2.07
Closing Price (KWD)	0.680	Dividend Yield	4.40%
Book Value Per Share (KWD)	0.329	YTD Share Turnove	77.54%
Current Market Capitalization (KWD Million)	116.3	Beta	0.69

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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