

National Cleaning Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(2,419,735)	(2,175,067)	NM
Earnings Per Share (fils)	(10.46)	(9.40)	NM
Total Operating Revenue (KWD)	36,599,480	36,134,853	(1.3%)
Net Operating Profit / (Loss) (KWD)	1,223,095	464,116	(62.1%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	35,845,332	34,655,618	(3.3%)
Non-current Assets	69,626,241	71,082,144	2.1%
Total Assets	105,471,573	105,737,762	0.3%

Shareholders' Equity*	33,495,619	31,325,253	(6.5%)
Liabilities:			
Current Liabilities	31,643,833	33,611,945	6.2%
Non-current Liabilities	39,197,505	39,655,741	1.2%
Total Liabilities	70,841,338	73,267,686	3.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	32,180.2	P/E (x)	NM
Value (KWD '000)	1,829.1	P/BV (x)	0.43
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.14	YTD Share Turnover	12.89%
Current Market Capitalization (KWD Million)	13.6	Beta	0.80

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 3-Apr-22

kamcoinvest.com

Disclosure:

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